

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF CALIFORNIA

Case number (if known) _____ Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name Access Metals Trading, Inc.

2. All other names debtor used in the last 8 years
Include any assumed names, trade names and doing business as names

3. Debtor's federal Employer Identification Number (EIN) 20-1270713

4. Debtor's address	Principal place of business	Mailing address, if different from principal place of business
	<u>2333 San Ramon Valley Blvd., Ste. 160</u> <u>San Ramon, CA 94583</u> Number, Street, City, State & ZIP Code	_____ P.O. Box, Number, Street, City, State & ZIP Code
	<u>Contra Costa</u> County	Location of principal assets, if different from principal place of business
		_____ Number, Street, City, State & ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))

Partnership (excluding LLP)

Other. Specify: _____

7. Describe debtor's business

A. Check one:

- Health Care Business (as defined in 11 U.S.C. § 101(27A))
- Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
- Railroad (as defined in 11 U.S.C. § 101(44))
- Stockbroker (as defined in 11 U.S.C. § 101(53A))
- Commodity Broker (as defined in 11 U.S.C. § 101(6))
- Clearing Bank (as defined in 11 U.S.C. § 781(3))
- None of the above

B. Check all that apply

- Tax-exempt entity (as described in 26 U.S.C. §501)
- Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3)
- Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See <http://www.uscourts.gov/four-digit-national-association-naics-codes>.

5093

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- Chapter 7
- Chapter 9
- Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, **and it chooses to proceed under Subchapter V of Chapter 11.** If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
- A plan is being filed with this petition.
- Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
- The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
- The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

- No.
- Yes.

If more than 2 cases, attach a separate list.

District _____ When _____ Case number _____
 District _____ When _____ Case number _____

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor? No Yes.

List all cases. If more than 1, attach a separate list

Debtor _____ Relationship _____
 District _____ When _____ Case number, if known _____

11. Why is the case filed in this district? *Check all that apply:*
 Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
 A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention? No Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

- It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
 What is the hazard? _____
- It needs to be physically secured or protected from the weather.
- It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- Other _____

Where is the property? _____

Number, Street, City, State & ZIP Code

Is the property insured?

- No
- Yes. Insurance agency _____
 Contact name _____
 Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds. *Check one:*
 Funds will be available for distribution to unsecured creditors.
 After any administrative expenses are paid, no funds will be available to unsecured creditors.

14. Estimated number of creditors 1-49 50-99 100-199 200-999 1,000-5,000 5001-10,000 10,001-25,000 25,001-50,000 50,001-100,000 More than 100,000

15. Estimated Assets \$0 - \$50,000 \$50,001 - \$100,000 \$100,001 - \$500,000 \$500,001 - \$1 million \$1,000,001 - \$10 million \$10,000,001 - \$50 million \$50,000,001 - \$100 million \$100,000,001 - \$500 million \$500,000,001 - \$1 billion \$1,000,000,001 - \$10 billion \$10,000,000,001 - \$50 billion More than \$50 billion

16. Estimated liabilities \$0 - \$50,000 \$1,000,001 - \$10 million \$500,000,001 - \$1 billion

Debtor Access Metals Trading, Inc. Case number (if known) _____

Name

- | | | |
|--|--|--|
| <input type="checkbox"/> \$50,001 - \$100,000 | <input type="checkbox"/> \$10,000,001 - \$50 million | <input type="checkbox"/> \$1,000,000,001 - \$10 billion |
| <input type="checkbox"/> \$100,001 - \$500,000 | <input type="checkbox"/> \$50,000,001 - \$100 million | <input type="checkbox"/> \$10,000,000,001 - \$50 billion |
| <input type="checkbox"/> \$500,001 - \$1 million | <input type="checkbox"/> \$100,000,001 - \$500 million | <input type="checkbox"/> More than \$50 billion |
-

Debtor Access Metals Trading, Inc.
Name

Case number (if known) _____

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on September 9, 2022
MM / DD / YYYY

/s/ Scott Ehrlich
Signature of authorized representative of debtor

Title President

Scott Ehrlich
Printed name

18. Signature of attorney

/s/ Gina R. Klump
Signature of attorney for debtor

Date September 9, 2022
MM / DD / YYYY

Gina R. Klump
Printed name

Law Office of Gina R. Klump
Firm name

30 5th Street, Suite 200
Petaluma, CA 94952
Number, Street, City, State & ZIP Code

Contact phone 707-778-0111 Email address klumplaw@gmail.com

257753 CA
Bar number and State

Fill in this information to identify the case:

Debtor name Access Metals Trading, Inc.
 United States Bankruptcy Court for the: NORTHERN DISTRICT OF CALIFORNIA
 Case number (if known): _____

Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders 12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an insider, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
ABC/Amega 500 Seneca Street, Suite 503 Buffalo, NY 14204		Original Creditor - AIG-Dart Metals Trade Debt				\$176,918.60
Acme 3339 2nd Street SW Albuquerque, NM 87105		Trade Debt				\$48,600.00
Delta Metal Holdings Limited Suite No. 1201, Tower 1, 12/F China Hong Kong City		Trade debt	Unliquidated Disputed			\$223,525.00
Euler Hermes North America Ins. Co. c/o Gaba Law 25 Mauchly, Suite 300 Irvine, CA 92618		Assignee of Alter Trading Corp.				\$124,340.00
Fusion Metals Limited Suite 1205A, 12/F Wing on Plaza 62 Mody Road Kowloon Hong Kong		Contract dispute	Unliquidated Disputed			\$1,633,572.64
M. Lipsitz and Company, Ltd. 100 Elm Street Waco, TX 76703		Trade debt				\$150,399.60
PNW 9645 N. Columbia Blvd. Portland, OR 97203		Contract Dispute	Disputed			\$162,348.00

Debtor **Access Metals Trading, Inc.**
Name _____

Case number (if known) _____

Name of creditor and complete mailing address, including zip code	Name, telephone number and email address of creditor contact	Nature of claim (for example, trade debts, bank loans, professional services,	Indicate if claim is contingent, unliquidated, or disputed	Amount of claim		
				Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
Potomac Metals Inc. 42702 Dulles Trade Court Sterling, VA 20166		Trade Debt				\$14,427.36
Sadoff Iron & Metal 240 W. Ardnt Street Fond Du Lac, WI 54936		Trade Debt				\$59,608.10
Umpqua Bank 445 S.E. Main Street Roseburg, OR 97470		All of debtor's property/receivables		\$250,000.00	\$0.00	\$250,000.00

**United States Bankruptcy Court
Northern District of California**

In re Access Metals Trading, Inc.

Debtor(s)

Case No.

Chapter

11

CORPORATE OWNERSHIP STATEMENT (RULE 7007.1)

Pursuant to Federal Rule of Bankruptcy Procedure 7007.1 and to enable the Judges to evaluate possible disqualification or recusal, the undersigned counsel for Access Metals Trading, Inc. in the above captioned action, certifies that the following is a (are) corporation(s), other than the debtor or a governmental unit, that directly or indirectly own(s) 10% or more of any class of the corporation's(s') equity interests, or states that there are no entities to report under FRBP 7007.1:

None [*Check if applicable*]

September 9, 2022

Date

/s/ Gina R. Klump

Gina R. Klump

Signature of Attorney or Litigant
Counsel for Access Metals Trading, Inc.

Law Office of Gina R. Klump

30 5th Street, Suite 200

Petaluma, CA 94952

707-778-0111 Fax:707-339-8017

klumplaw@gmail.com

U.S. Income Tax Return for an S Corporation

2021

Department of the Treasury Internal Revenue Service

Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation. Go to www.irs.gov/Form1120S for instructions and the latest information.

For calendar year 2021 or tax year beginning , 2021, ending ,

Form header section containing: A S election effective date (4/01/2014), B Business activity code number (423930), C Check if Schedule M-3 attached, D Employer identification number (20-1270713), E Date incorporated (6/10/2004), F Total assets (\$1,344,806), TYPE OR PRINT ACCESS METALS TRADING, INC, 2333 SAN RAMON VALLEY BLVD STE. 160, SAN RAMON, CA 94583

Form section containing: G Is the corporation electing to be an S corporation beginning with this tax year? (Yes/No), H Check if: (1) Final return, (2) Name change, (3) Address change, (4) Amended return, (5) S election termination, I Enter the number of shareholders (1), J Check if corporation: (1) Aggregated activities, (2) Grouped activities

Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Table with 3 main sections: INCOME (lines 1a-6), DEDUCTIONS (lines 7-21), TAX AND PAYMENTS (lines 22a-27). Includes sub-rows for gross receipts, cost of goods sold, deductions, and tax payments.

Sign Here section: Declaration of preparer, Signature of officer (ANDREA OROURKE, CPA), Title (PRESIDENT), Date, and checkbox for IRS discussion.

Paid Preparer Use Only section: Print/Type preparer's name, Preparer's signature, Date, Check self-employed, PTIN (P01446559), Firm's name (ANDREA L OROURKE ACCOUNTANCY CORPORATION), Firm's EIN (86-1858826), Firm's address (5890 STONERIDGE DR, STE 106, PLEASANTON, CA 94588), Phone no. (9259182070)

Schedule B Other Information (see instructions)	Yes	No
1 Check accounting method: a <input type="checkbox"/> Cash b <input checked="" type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ▶ _____ 2 See the instructions and enter the: a Business activity ▶ <u>SALES</u> b Product or service ▶ <u>SCRAP METAL</u>		
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation		X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.		X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation
(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.		X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity
(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital	
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock ▶ _____ (ii) Total shares of non-restricted stock ▶ _____		X
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ _____ (ii) Total shares of stock outstanding if all instruments were executed ▶ _____		X
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?		X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.		
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ▶ \$ <u>19,361</u> .		
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		X
10 Does the corporation satisfy one or more of the following? See instructions a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		X
11 Does the corporation satisfy both of the following conditions? a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		X

Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?..... If "Yes," enter the amount of principal reduction. ▶ \$ _____		X
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions.		X
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?.....	X	
b	If "Yes," did the corporation file or will it file required Form(s) 1099?.....	X	
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?..... If "Yes," enter the amount from Form 8996, line 15. ▶ \$ _____		X

Schedule K Shareholders' Pro Rata Share Items		Total amount	
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21).....	1	231,478.
	2 Net rental real estate income (loss) (attach Form 8825).....	2	
	3a Other gross rental income (loss).....	3a	
	b Expenses from other rental activities (attach statement).....	3b	
	c Other net rental income (loss). Subtract line 3b from line 3a.....	3c	
	4 Interest income.....	4	
	5 Dividends: a Ordinary dividends.....	5a	
	b Qualified dividends.....	5b	
	6 Royalties.....	6	
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)).....	7	
8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)).....	8a		
b Collectibles (28%) gain (loss).....	8b		
c Unrecaptured section 1250 gain (attach statement).....	8c		
9 Net section 1231 gain (loss) (attach Form 4797).....	9		
10 Other income (loss) (see instructions)..... Type ▶	10		
Deductions	11 Section 179 deduction (attach Form 4562).....	11	
	12a Charitable contributions..... SEE STATEMENT 2	12a	4,620.
	b Investment interest expense.....	12b	
	c Section 59(e)(2) expenditures..... Type ▶	12c	
d Other deductions (see instructions)..... Type ▶	12d		
Credits	13a Low-income housing credit (section 42(j)(5)).....	13a	
	b Low-income housing credit (other).....	13b	
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable).....	13c	
	d Other rental real estate credits (see instrs)..... Type ▶	13d	
	e Other rental credits (see instructions)..... Type ▶	13e	
	f Biofuel producer credit (attach Form 6478).....	13f	
	g Other credits (see instructions)..... Type ▶	13g	
International Transactions	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance..... ▶ <input type="checkbox"/>		
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment.....	15a	-1,999.
	b Adjusted gain or loss.....	15b	
	c Depletion (other than oil and gas).....	15c	
	d Oil, gas, and geothermal properties — gross income.....	15d	
	e Oil, gas, and geothermal properties — deductions.....	15e	
	f Other AMT items (attach statement).....	15f	
Items Affecting Shareholder Basis	16a Tax-exempt interest income.....	16a	
	b Other tax-exempt income..... SEE STATEMENT 3	16b	51,200.
	c Nondeductible expenses.....	16c	
	d Distributions (attach stmt if required) (see instrs).....	16d	
	e Repayment of loans from shareholders.....	16e	
	f Foreign taxes paid or accrued.....	16f	

Schedule K		Shareholders' Pro Rata Share Items (continued)	Total amount	
Other Information	17a	Investment income	17a	
	b	Investment expenses	17b	
	c	Dividend distributions paid from accumulated earnings and profits	17c	
	d	Other items and amounts (attach statement) SEE STATEMENT 4		
Reconciliation	18	Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f	18	226,858.

Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1	Cash		16,957.		-417.
2a	Trade notes and accounts receivable	746,089.		348,179.	
b	Less allowance for bad debts	()	746,089.	()	348,179.
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach stmt) SEE ST. 5.		178,715.		62,491.
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets	356,979.		357,016.	
b	Less accumulated depreciation	(236,656.)	120,323.	(246,743.)	110,273.
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)	814,489.		814,489.	
b	Less accumulated amortization	()	814,489.	()	814,489.
14	Other assets (attach stmt) SEE ST. 6.		9,789.		9,791.
15	Total assets		1,886,362.		1,344,806.
Liabilities and Shareholders' Equity					
16	Accounts payable		102,216.		6,847.
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach stmt) SEE ST. 7.		2,330,158.		1,525,683.
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more		388,604.		468,834.
21	Other liabilities (attach statement)				
22	Capital stock		10,000.		10,000.
23	Additional paid-in capital		475,556.		475,556.
24	Retained earnings		-1,420,172.		-1,142,114.
25	Adjustments to shareholders' equity (att stmt)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity		1,886,362.		1,344,806.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books.	278,058.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest. \$	
		STATEMENT 8 51,200.	51,200.
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a Depreciation. \$		a Depreciation ... \$	
b Travel and entertainment \$			
4 Add lines 1 through 3.	278,058.	7 Add lines 5 and 6.	51,200.
		8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4.	226,858.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year.	74,300.			51,200.
2 Ordinary income from page 1, line 21.	231,478.			
3 Other additions.				51,200.
4 Loss from page 1, line 21.	()			
5 Other reductions. ... SEE STATEMENT 9.	(4,620.)			()
6 Combine lines 1 through 5.	301,158.			102,400.
7 Distributions.				
8 Balance at end of tax year. Subtract line 7 from line 6.	301,158.			102,400.

SPSA0134 07/14/21

Form 1120-S (2021)

Schedule K-1
(Form 1120-S)

2021

Final K-1

Amended K-1

Department of the Treasury
Internal Revenue Service

For calendar year 2021, or tax year

beginning / / ending / /

Shareholder's Share of Income, Deductions, Credits, etc.
▶ See separate instructions.

Part I	
Information About the Corporation	
A	Corporation's employer identification number 20-1270713
B	Corporation's name, address, city, state, and ZIP code ACCESS METALS TRADING, INC 2333 SAN RAMON VALLEY BLVD STE. 160 SAN RAMON, CA 94583
C	IRS Center where corporation filed return E-FILE
D	Corporation's total number of shares Beginning of tax year 100 End of tax year 100
Part II	
Information About the Shareholder	
E	Shareholder's identifying number 558-51-9649
F	Shareholder's name, address, city, state, and ZIP code SCOTT EHRlich 2258 CAMINO RAMON SAN RAMON, CA 94583
G	Current year allocation percentage 100 %
H	Shareholder's number of shares Beginning of tax year 100 End of tax year 100
I	Loans from shareholder Beginning of tax year \$ 2,330,158. End of tax year \$ 1,525,683.
FOR IRS USE ONLY	

Part III		
Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items		
1	Ordinary business income (loss) 231,478.	13 Credits
2	Net rental real estate income (loss)	
3	Other net rental income (loss)	
4	Interest income	
5a	Ordinary dividends	
5b	Qualified dividends	14
		Schedule K-3 is attached if checked <input type="checkbox"/>
6	Royalties	15
		A
		Alternative minimum tax (AMT) items -1,999.
7	Net short-term capital gain (loss)	
8a	Net long-term capital gain (loss)	
8b	Collectibles (28%) gain (loss)	
8c	Unrecaptured section 1250 gain	
9	Net section 1231 gain (loss)	16
		B
		Items affecting shareholder basis 51,200.
10	Other income (loss)	
11	Section 179 deduction	17
		AC
		Other information 8,598,034.
12	Other deductions	V*
	A 4,620.	STMT
18	<input type="checkbox"/> More than one activity for at-risk purposes*	
19	<input type="checkbox"/> More than one activity for passive activity purposes*	
	*See attached statement for additional information.	

Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 17, Code V)

Pass-through entity's name: ACCESS METALS TRADING, INC	Pass-through entity's EIN: 20-1270713
Shareholder's name: SCOTT EHRlich	Shareholder's identifying number: 558-51-9649

Shareholder's share of:	ACCESS METALS TRADING, INC		
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB

QBI or qualified PTP items subject to shareholder-specific determinations:			
Ordinary business income (loss)	231,478.		
Rental income (loss)			
Royalty income (loss)			
Section 1231 gain (loss)			
Other income (loss)			
Section 179 deduction			
Other deductions			
W-2 wages	220,520.		
UBIA of qualified property	169,662.		
Section 199A dividends			

Shareholder's share of:			
	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB

QBI or qualified PTP items subject to shareholder-specific determinations:			
Ordinary business income (loss)			
Rental income (loss)			
Royalty income (loss)			
Section 1231 gain (loss)			
Other income (loss)			
Section 179 deduction			
Other deductions			
W-2 wages			
UBIA of qualified property			

Cost of Goods Sold

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**
▶ **Go to www.irs.gov/Form1125A for the latest information.**

Name ACCESS METALS TRADING, INC	Employer identification number 20-1270713
---	---

1 Inventory at beginning of year.....	1	
2 Purchases.....	2	7,887,373.
3 Cost of labor.....	3	
4 Additional section 263A costs (attach schedule).....	4	
5 Other costs (attach schedule).....	5	
6 Total. Add lines 1 through 5.....	6	7,887,373.
7 Inventory at end of year.....	7	
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions.....	8	7,887,373.

9 a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation.) ▶ _____

b Check if there was a writedown of subnormal goods..... ▶

c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)..... ▶

d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO..... **9d** | _____

e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions..... Yes No

f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation..... Yes No

BAA For Paperwork Reduction Act Notice, see instructions.

Form **4562**

Department of the Treasury
Internal Revenue Service (99)

**Depreciation and Amortization
(Including Information on Listed Property)**

▶ Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021

Attachment
Sequence No. **179**

Name(s) shown on return

ACCESS METALS TRADING, INC

Identifying number

20-1270713

Business or activity to which this form relates

FORM 1120S

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1	Maximum amount (see instructions)	1	1,050,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	2,620,000.
4	Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property. Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instrs ..	11	
12	Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13	Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12	13	

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	5,178.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

17	MACRS deductions for assets placed in service in tax years beginning before 2021	17	1,259.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here		<input type="checkbox"/>

Section B – Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property						
b 5-year property						
c 7-year property		37.	7	MQ	200DB	
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			39 yrs	MM	S/L	

Section C – Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20 a Class life					S/L	
b 12-year			12 yrs		S/L	
c 30-year			30 yrs	MM	S/L	
d 40-year			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21	Listed property. Enter amount from line 28	21	3,650.
22	Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	10,087.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24 a Do you have evidence to support the business/investment use claimed? **Yes** **No** **24b** If 'Yes,' is the evidence written? **Yes** **No**

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25	
26 Property used more than 50% in a qualified business use:								
AUTOMOBILE	9/20/06	100.0	72,051.	72,051.	5.0	200DB HY	1,775.	
MAZDA 3	5/18/09	100.0	14,746.	14,746.	5.0	200DB HY		
2012 PORSHCE	4/30/12	100.0	76,748.	76,748.	5.0	200DB HY	1,875.	
27 Property used 50% or less in a qualified business use:								
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	3,650.
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1							29	0.

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
43 Amortization of costs that began before your 2021 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24 a Do you have evidence to support the business/investment use claimed? Yes No **24b** If 'Yes,' is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25	
26 Property used more than 50% in a qualified business use:								
AUTOMOBILE	7/01/18	100.0	16,010.		5.0	200DB HY		
27 Property used 50% or less in a qualified business use:								
							28	
							29	

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (don't include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions.		

Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2021 tax year (see instructions):					
					43
43 Amortization of costs that began before your 2021 tax year					44
44 Total. Add amounts in column (f). See the instructions for where to report.					

CLIENT 0713

ACCESS METALS TRADING, INC

20-1270713

4/29/22

07:37PM

STATEMENT 1
FORM 1120S, LINE 19
OTHER DEDUCTIONS

401K PROCESSING FEE.....	\$	1,285.
ACCOUNTING.....		3,475.
AUTO GAS & MAINTENANCE.....		19,653.
BANK CHARGES.....		7,068.
BUSINESS PROMOTION.....		1,000.
CHINA OFFICE EXPENSE.....		4,971.
DUES AND SUBSCRIPTIONS.....		2,533.
EMPLOYEE BENEFITS -401K.....		7,776.
INSURANCE.....		81,771.
LEGAL AND PROFESSIONAL.....		1,555.
MISCELLANEOUS.....		4,108.
OFFICE EXPENSE.....		295.
PAYROLL PROCESSING FEE.....		4,674.
TELEPHONE.....		1,671.
TRAVEL.....		7,535.
	TOTAL \$	<u>149,370.</u>

STATEMENT 2
FORM 1120S, SCHEDULE K, LINE 12A
CHARITABLE CONTRIBUTIONS

CASH CONTRIBUTIONS - 60% LIMITATION.....	\$	4,620.
	TOTAL \$	<u>4,620.</u>

STATEMENT 3
REV. PROC. 2021-48 INFORMATION
FORGIVENESS OF PAYCHECK PROTECTION PROGRAM LOANS

ACCESS METALS TRADING, INC
20-1270713
2333 SAN RAMON VALLEY BLVD STE. 160
SAN RAMON, CA 94583

APPLYING SECTION 3.01(3) OF REV. PROC. 2021-48 FOR TAXABLE YEAR 2020.
TAX-EXEMPT INCOME FROM PPP FORGIVENESS TREATED AS RECEIVED/ACCRUED: \$51,200.
FORGIVENESS OF THE PPP LOAN HAS BEEN GRANTED AS OF THE DATE THE RETURN IS FILED.

APPLYING SECTION 3.01(3) OF REV. PROC. 2021-48 FOR TAXABLE YEAR 2021.
TAX-EXEMPT INCOME FROM PPP FORGIVENESS TREATED AS RECEIVED/ACCRUED: \$51,200.
FORGIVENESS OF THE PPP LOAN HAS BEEN GRANTED AS OF THE DATE THE RETURN IS FILED.

STATEMENT 4
FORM 1120S, SCHEDULE K, LINE 17D
OTHER ITEMS AND AMOUNTS

GROSS RECEIPTS FOR SECTION 448(C).....	\$	8,598,034.
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ACCESS METALS TRADING, INC
INCOME STATEMENT
FOR THE PERIOD ENDED JULY 31, 2022

	<u>JULY 31, 2022</u>
Sales	\$266,073
Cost of Goods Sold	309,061
Gross Profit	<u>-\$42,988</u>
Expenses	
401K Processing	\$2,026
Automobile Expense	9,110
Bank Service Charges	3,355
Charitable Donation	3,300
China Expenses	3,486
Clerical Salary	77,250
Depreciation Expense	5,376
Insurance	44,267
Interest Expense	3,556
Legal	7,470
Office Expenses	36
Payroll Processing	1,454
Rent	33,610
Taxes & Licenses	2,089
Telephone	1,328
Travel Expense	2,630
Total Expense	<u>\$200,343</u>
Net Ordinary Income	<u>-\$243,331</u>
Other Income	
Class Action Settlement	308
Total Other Income	<u>\$308</u>
Net Income	<u><u>-\$243,023</u></u>

ACCESS METALS TRADING, INC
BALANCE SHEET
FOR THE PERIOD ENDED JULY 31, 2022

	JULY 31, 2022
ASSETS	
Current Assets	
Cash In Bank	-\$7,602
Accounts Receivable	402,680
Prepaid Expenses	140,872
Total Current Assets	\$535,950
Fixed Assets	\$357,068
Less: Depreciation	-252,119
Total Fixed Assets	\$104,949
Other Assets	
Goodwill	\$814,489
Deposits	9,788
Total Other Assets	\$824,277
TOTAL ASSETS	\$1,465,176
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$69,304
Customer Prepayment	581,016
Note Umpqua-Line of Credit	226,006
State Income Tax Payable	885
Total Current Liabilities	\$877,211
Long Term Liabilities	
Note Payable Stockholder -Scott Ehrlich	\$1,487,548
Total Long Term Liabilities	1,487,548
Total Liabilities	\$2,364,759
Stockholders' Equity	
Addl Paid In Capital	\$475,556
Capital Stock	10,000
Retained Earnings	-1,142,116
Net Income	-243,023
Total Equity	-\$899,583
TOTAL LIABILITIES & EQUITY	\$1,465,176

ACCESS METALS TRADING, INC
 STATEMENT OF STOCKHOLDERS' EQUITY
 FOR THE PERIOD ENDED JULY 31, 2022

	Common <u>Stock</u>	Additional <u>Paid-In Capital</u>	Retained <u>Earnings</u>	<u>Totals</u>
Beginning balance January 1, 2022	\$10,000	\$475,556	-\$1,142,116	-\$656,560
Net Income	-	-	-243,023	-243,023
Ending balance July 31, 2022	<u>\$10,000</u>	<u>\$475,556</u>	<u>-\$1,385,139</u>	<u>-\$899,583</u>