

In the matter of the Receivership of 2Source Manufacturing Inc., Mississauga, Ontario  
 Notice and Statement of the Receiver  
 (Subsections 245(1) and 246(1) of the Act)  
 FORM 87

The receiver gives notice and declares that:

1. On the 23<sup>rd</sup> day of January, 2017, Deloitte Restructuring Inc. ("Deloitte") became the Receiver in respect of the property of 2Source Manufacturing Inc. (the "Company"), an insolvent company, that is described below:

Description	Book Value (*) as at December 31, 2016
Cash	\$0
Accounts Receivable	\$1,048,073
Inventories	\$4,627,308
Prepays and Deposits	\$26,552
Capital Assets	\$5,266,684
Long Term Assets	\$958,191

(\*) – Based on information compiled by the Company. Deloitte has not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the information and, accordingly, Deloitte expresses no opinion or other form of assurance on the information contained herein.

2. Deloitte became a Receiver by virtue of being appointed by Order ("Appointment Order") dated January 23, 2017 and effective January 23, 2017 of the Honourable Justice Hainey of the Ontario Superior Court of Justice (Commercial List) pursuant to Section 243(1) of the *Bankruptcy and Insolvency Act* and Section 101 of the *Courts of Justice Act*.

3. The undersigned commenced the exercise of its power in respect of that appointment on the January 23, 2017.

4. The following information relates to the receivership:

- (a) Address of insolvent company: 5261 Bradco Blvd.  
Mississauga, Ontario, L4W 2A6
- (b) Principal line of business: Manufacturer of parts for aerospace and oil & gas industries
- (c) Location(s) of business: Mississauga, Ontario
- (d) Amounts owed by the Company to each creditor who appears to hold a security interest on the property described above include:

HSBC Bank Canada	\$3,991,774
2006905 Ontario Inc.	Unknown
Ontario Development Corporation	Unknown
Honda Canada Finance Inc.	Unknown
National Leasing Group Inc.	Unknown
Cisco Systems Capital Canada Co.	Unknown
Roynat Inc.	Unknown
Elliott-Matsuura Canada Inc.	Unknown

(e) Attached is a list of creditors of the Company and the amount owed to each creditor to be notified of the receivership which includes the parties identified as secured creditors, and potential Government creditors.

(f) The intended plan of action of the receiver during the receivership, to the extent that such a plan has been determined, is to realize on the account receivables, inventory and fixed assets of the Company on an *en bloc* or piecemeal basis.

(g) Contact person for receiver:

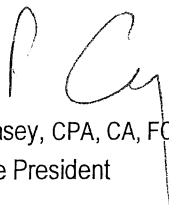
Warren Leung, CPA, CA  
Deloitte Restructuring Inc.  
22 Adelaide Street West, Suite 200  
Toronto, ON M5H 0A9  
Telephone: 416-874-4461  
Fax: 416-601-6690

Dated at Toronto, ON, this 27<sup>th</sup> day of January, 2017.

**DELOITTE RESTRUCTURING INC.,**

solely in its capacity as  
Court-Appointed Receiver of  
all of the assets, undertakings, and properties of  
2Source Manufacturing Inc.,  
and not in its personal or corporate capacity

Per:



Paul M. Casey, CPA, CA, FCIRP. LIT  
Senior Vice President

## Notice and Statement of Receiver

### Listing of Creditors of

### 2Source Manufacturing Inc.

(unaudited)

(amounts in CAD or USD)

#### Secured Creditors

HSBC Bank Canada	\$3,991,774.47
2006905 Ontario Inc.	Unknown
Ontario Development Corporation	Unknown
Honda Canada Finance Inc.	Unknown
National Leasing Group Inc.	Unknown
Cisco Systems Capital Canada Co.	Unknown
Roynat Inc.	Unknown
Elliott-Matsuura Canada Inc.	Unknown
<b>Total Secured Creditor</b>	<b><u><u>\$3,991,774.47</u></u></b>

#### Unsecured Creditors

Aerocom NDT Inspection	\$2,613.70
Aerotek Manufacturing Ltd.	\$147,137.14
Alive ProStudios	\$204.53
All Waste Removal Inc	\$245.00
Allstream Business Inc.	\$911.12
Aerospace Metal Finishing Inc.	\$8,906.31
Anavets Magazine	\$446.35
Applus RTD	\$7,789.19
Asa Alloys Inc.	\$598.90
Aventec	\$4,511.70
Aviall Inc.	\$132.54
Blue and White Taxi Ltd	\$489.25
Bell Mobility	\$3,084.55
Progressive Waste Solutions Inc.	\$755.70
Bohler Uddeholm	\$37,514.80
BRAMPTON PROCESSING	\$19,179.67
BSI Group Canada Inc.	\$8,666.74
Busby Metals	\$64,914.19
Caliber Industrial Supply	\$277.98
Caliber Aero	\$27,144.17
Cam-Solutions Inc.	\$1,695.00
Capital Traffic Systems Inc.	\$22,183.25
Canadian Hazmat and Decon services Inc	\$15,962.67
Cintas Uniforms	\$2,996.89
Concast Metal Products Company	\$45,976.95
XPO Logistics Freight canada, Inc	\$522.15

2Source Manufacturing Inc. – Receivership  
Listing of Creditors

CSM Driver Services Inc.	\$225.44
GPM Real Property (10) Ltd. & GPM (10) GP Inc	\$28,820.37
Dial One Comfort Plus	\$640.00
Diamant Inc.	\$983.33
Diamond Chrome Plating	\$44,681.10
Diversi-Tech Inc.	\$1,972.38
Dimensional Laser Metrology	\$200.00
Duramill Industrial Supplies	\$6,161.37
Dymar Chemicals Ltd	\$1,076.89
Elliott Matsuura Canada Inc.	\$26,139.56
Enbridge	\$6,848.31
Enersource	\$13,393.08
Enviroaire Mechanical & Electrical	\$9,018.21
Eric Dean	\$2,332.57
ETR-407 Express Toll Route	\$665.90
Exactatherm Limited	\$7,963.53
Farmers Copper	\$29,559.35
Federal Express Canada Ltd	\$8,146.03
FedEx Trade Networks Transport&Brokerage Inc.	\$1.00
Frid & Russell Business Products	\$4,112.04
GT Global Services	\$33,698.49
Homewood health Inc	\$1,512.08
Imperial Coffee and Services	\$623.32
Iron Mountain Canada Corp.	\$797.81
Javelin Technologies	\$8,971.07
Earle M. Jorgensen Company	\$316.40
KTS Tooling Supply Inc.	\$1.00
Livingston International	\$183.50
Livingston International	\$4,937.82
Lone Star Casting & Machine	\$23,070.40
MetalTek International Corp.	\$2,595.60
National Bronze & Metals, Inc.	\$127,312.58
National Calibration Inc.	\$446.35
NELSON NUMERIC, INC.	\$18,563.52
Office Team	\$7,007.42
Pas Technologies Inc	\$804.00
Pitney Bowes Leasing	\$149.35
Praxair Distribution	\$159.92
Print Three	\$169.50
Ricoh	\$2,432.02
Robert Glegg	\$15,000.00
J.H. Ryder Machinery Limited	\$306.91
Select Services	\$904.00
Shred-It Canada	\$259.04
Simplex Grinnell	\$397.50
Service Star Freightways Inc (Paint Law-suit)	\$60,165.35

2Source Manufacturing Inc. – Receivership  
Listing of Creditors

Applus RTD Canada LP	\$167,467.86
Strite Precision Machining Ltd.	\$3,762.90
SunLife Financial	\$83,852.91
Southwest United Industries	\$1,575.00
Tamara Wallace	\$2,260.02
Techni-Cast Corporation	\$21,075.50
Tecnickrome Aeronautique Inc.	\$210.00
Telus	\$40.36
Thyssenkrupp NA	\$7,417.04
Timax Messenger Inc.	\$2,930.09
Tyco Integrated Security Canada, Inc	\$1.00
Toronto Lube Service	\$2,455.82
Toshiba Tungaloy	\$334.93
Triumph Tools	\$908.19
Tryhard Industrial Supply Co.	\$366.12
UCIT Online	\$9,256.96
ULINE Shipping Supply Specialities	\$3,421.04
UPS Canada	\$331.42
Vibra Finish	\$6,464.73
W.S WILSON CORP	\$21,635.00
WebWSIT Limited	\$3,836.35
Workplace Safety & Insurance Board	\$15,115.61
Wysdom Consulting Group Inc	\$5,932.50
XPO Global Forwarding, Inc	\$1,636.00
Canada Revenue Agency	Unknown
Employees	Unknown
Ontario Ministry of Finance	Unknown
<b>Total Unsecured Creditors</b>	<b><u><u>\$1,290,873.20</u></u></b>