

B1 (Official Form 1)(12/11)

United States Bankruptcy Court Eastern District of North Carolina - Wilson Division		Voluntary Petition
Name of Debtor (if individual, enter Last, First, Middle): United Salvage & Auto USA, Inc.		Name of Joint Debtor (Spouse) (Last, First, Middle):
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names):		All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all) 56-1722680		Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all)
Street Address of Debtor (No. and Street, City, and State): 11476 Highway 903 Halifax, NC <div style="text-align: right;">ZIP Code 27839</div>		Street Address of Joint Debtor (No. and Street, City, and State): <div style="text-align: right;">ZIP Code</div>
County of Residence or of the Principal Place of Business: Halifax		County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>		Mailing Address of Joint Debtor (if different from street address): <div style="text-align: right;">ZIP Code</div>
Location of Principal Assets of Business Debtor (if different from street address above):		
Type of Debtor (Form of Organization) (Check one box) <input type="checkbox"/> Individual (includes Joint Debtors) <i>See Exhibit D on page 2 of this form.</i> <input checked="" type="checkbox"/> Corporation (includes LLC and LLP) <input type="checkbox"/> Partnership <input type="checkbox"/> Other (If debtor is not one of the above entities, check this box and state type of entity below.)	Nature of Business (Check one box) <input type="checkbox"/> Health Care Business <input type="checkbox"/> Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B) <input type="checkbox"/> Railroad <input type="checkbox"/> Stockbroker <input type="checkbox"/> Commodity Broker <input type="checkbox"/> Clearing Bank <input checked="" type="checkbox"/> Other	Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box) <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11 <input type="checkbox"/> Chapter 12 <input type="checkbox"/> Chapter 13 <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Main Proceeding <input type="checkbox"/> Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding
Chapter 15 Debtors Country of debtor's center of main interests: Each country in which a foreign proceeding by, regarding, or against debtor is pending:	Tax-Exempt Entity (Check box, if applicable) <input type="checkbox"/> Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code).	Nature of Debts (Check one box) <input type="checkbox"/> Debts are primarily consumer debts, defined in 11 U.S.C. § 101(8) as "incurred by an individual primarily for a personal, family, or household purpose." <input checked="" type="checkbox"/> Debts are primarily business debts.
Filing Fee (Check one box) <input checked="" type="checkbox"/> Full Filing Fee attached <input type="checkbox"/> Filing Fee to be paid in installments (applicable to individuals only). Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form 3A. <input type="checkbox"/> Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.	Chapter 11 Debtors Check one box: <input type="checkbox"/> Debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). <input checked="" type="checkbox"/> Debtor is not a small business debtor as defined in 11 U.S.C. § 101(51D). Check if: <input type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$2,343,300 (amount subject to adjustment on 4/01/13 and every three years thereafter). Check all applicable boxes: <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).	
Statistical/Administrative Information <input checked="" type="checkbox"/> Debtor estimates that funds will be available for distribution to unsecured creditors. <input type="checkbox"/> Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.		THIS SPACE IS FOR COURT USE ONLY
Estimated Number of Creditors <input type="checkbox"/> 1-49 <input checked="" type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999 <input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000 <input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> OVER 100,000		
Estimated Assets <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input checked="" type="checkbox"/> \$1,000,001 to \$10 million <input type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		
Estimated Liabilities <input type="checkbox"/> \$0 to \$50,000 <input type="checkbox"/> \$50,001 to \$100,000 <input type="checkbox"/> \$100,001 to \$500,000 <input type="checkbox"/> \$500,001 to \$1 million <input type="checkbox"/> \$1,000,001 to \$10 million <input checked="" type="checkbox"/> \$10,000,001 to \$50 million <input type="checkbox"/> \$50,000,001 to \$100 million <input type="checkbox"/> \$100,000,001 to \$500 million <input type="checkbox"/> \$500,000,001 to \$1 billion <input type="checkbox"/> More than \$1 billion		

Voluntary Petition <i>(This page must be completed and filed in every case)</i>		Name of Debtor(s): United Salvage & Auto USA, Inc.	
All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)			
Location Where Filed: - None -		Case Number:	Date Filed:
Location Where Filed:		Case Number:	Date Filed:
Pending Bankruptcy Case Filed by any Spouse, Partner, or Affiliate of this Debtor (If more than one, attach additional sheet)			
Name of Debtor: - None -		Case Number:	Date Filed:
District:		Relationship:	Judge:
Exhibit A (To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11.) <input type="checkbox"/> Exhibit A is attached and made a part of this petition.		Exhibit B (To be completed if debtor is an individual whose debts are primarily consumer debts.) I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter. I further certify that I delivered to the debtor the notice required by 11 U.S.C. §342(b). <input checked="" type="checkbox"/> _____ Signature of Attorney for Debtor(s) (Date)	
Exhibit C Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety? <input type="checkbox"/> Yes, and Exhibit C is attached and made a part of this petition. <input checked="" type="checkbox"/> No.			
Exhibit D (To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.) <input type="checkbox"/> Exhibit D completed and signed by the debtor is attached and made a part of this petition. If this is a joint petition: <input type="checkbox"/> Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.			
Information Regarding the Debtor - Venue (Check any applicable box) <input checked="" type="checkbox"/> Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District. <input type="checkbox"/> There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District. <input type="checkbox"/> Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United States in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in a federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.			
Certification by a Debtor Who Resides as a Tenant of Residential Property (Check all applicable boxes) <input type="checkbox"/> Landlord has a judgment against the debtor for possession of debtor's residence. (If box checked, complete the following.) _____ (Name of landlord that obtained judgment) _____ (Address of landlord) <input type="checkbox"/> Debtor claims that under applicable nonbankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and <input type="checkbox"/> Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition. <input type="checkbox"/> Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(l)).			

<p>Voluntary Petition</p> <p><i>(This page must be completed and filed in every case)</i></p>	<p>Name of Debtor(s): United Salvage & Auto USA, Inc.</p>
Signatures	
<p style="text-align: center;">Signature(s) of Debtor(s) (Individual/Joint)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct. [If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7. [If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. §342(b).</p> <p>I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X _____ Signature of Debtor</p> <p>X _____ Signature of Joint Debtor</p> <p>_____ Telephone Number (If not represented by attorney)</p> <p>_____ Date</p>	<p style="text-align: center;">Signature of a Foreign Representative</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.</p> <p>(Check only one box.)</p> <p><input type="checkbox"/> I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by 11 U.S.C. §1515 are attached.</p> <p><input type="checkbox"/> Pursuant to 11 U.S.C. §1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.</p> <p>X _____ Signature of Foreign Representative</p> <p>_____ Printed Name of Foreign Representative</p> <p>_____ Date</p>
<p style="text-align: center;">Signature of Attorney*</p> <p>X <u>/s/ Trawick H. Stubbs, Jr.</u> Signature of Attorney for Debtor(s)</p> <p><u>Trawick H. Stubbs, Jr. 4221</u> Printed Name of Attorney for Debtor(s)</p> <p><u>Stubbs & Perdue, P.A.</u> Firm Name</p> <p>PO Box 1654 New Bern, NC 28563</p> <p>_____ Address</p> <p><u>252-633-2700</u> Telephone Number</p> <p><u>April 16, 2012</u> Date</p> <p><small>*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.</small></p>	<p style="text-align: center;">Signature of Non-Attorney Bankruptcy Petition Preparer</p> <p>I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h), and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110(h) setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.</p> <p>_____ Printed Name and title, if any, of Bankruptcy Petition Preparer</p> <p>_____ Social-Security number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.)(Required by 11 U.S.C. § 110.)</p> <p>_____ Address</p> <p>X _____ Date</p> <p>Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.</p> <p>Names and Social-Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:</p> <p>_____ If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.</p> <p><i>A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. §110; 18 U.S.C. §156.</i></p>
<p style="text-align: center;">Signature of Debtor (Corporation/Partnership)</p> <p>I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.</p> <p>The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.</p> <p>X <u>/s/ James Thomas Tart, Jr.</u> Signature of Authorized Individual</p> <p><u>James Thomas Tart, Jr.</u> Printed Name of Authorized Individual</p> <p><u>President</u> Title of Authorized Individual</p> <p><u>April 16, 2012</u> Date</p>	

B4 (Official Form 4) (12/07)

United States Bankruptcy Court
Eastern District of North Carolina - Wilson Division

In re United Salvage & Auto USA, Inc.

Debtor(s)

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	Collateral for loan is real property owned by Rock River Falls, LLC		4,109,032.47
BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	1st & 2nd D/T-2.26 a.(Tract B), located on Hwy. 903, Halifax, NC (\$25,700); 1st lien-Amer.Pulv-Shredder;DC motors, cab;computer hard/software;Radio		4,468,694.87 (1,725,700.00 secured)
Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970	Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970	2nd D/T-comm.office bldg., maint.shop & warehouse located on 6.18 a. (Tract A) and 1.87 a. (Tract C), 11476 Hwy 903 (remain.equity-\$394,220); 4th D/T		1,265,000.00 (394,220.00 secured)
BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	Lien on inventory and general intangibles		763,331.09 (125,000.00 secured)
N.C. Dept. of Revenue Attn: Managing Agent P.O. Box 25000 Raleigh, NC 27640	N.C. Dept. of Revenue Attn: Managing Agent P.O. Box 25000 Raleigh, NC 27640	Sales tax	Contingent Disputed	486,979.81
Eriez Manufacturing Attn: Manager or Agent 2200 Asbury Road Erie, PA 16506	Eriez Manufacturing Attn: Manager or Agent 2200 Asbury Road Erie, PA 16506		Disputed	206,520.00

B4 (Official Form 4) (12/07) - Cont.

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	Downstream equipment: Brute Force Feeder; Infeed Conveyor; AIP24 Magnetic Head Pulley; ECS 60 Eddy Current Separator, Type M and Frame; NF Discharge C		281,101.22 (125,000.00 secured)
Dickens Construction Attn: Manager or Agent 465 Ruritan Drive Emporia, VA 23847	Dickens Construction Attn: Manager or Agent 465 Ruritan Drive Emporia, VA 23847			100,000.00
Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970	Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970	Vacant land with timber consisting of 23.96 acres, Hwy. 903, Halifax, NC (Tax value shown)		100,000.00 (19,170.00 secured)
PCG Solid Waste Mgmt. Attn: Manager or Agent P.O. Box 189 Elizabeth City, NC 27907	PCG Solid Waste Mgmt. Attn: Manager or Agent P.O. Box 189 Elizabeth City, NC 27907			71,511.23
Nash Co. Health Dept. Attn: Manager or Agent P.O. Box 849 Nashville, NC 27856	Nash Co. Health Dept. Attn: Manager or Agent P.O. Box 849 Nashville, NC 27856			55,516.30
American Pulverizer Co. Attn: Manager or Agent 1319 Macklind Ave. Saint Louis, MO 63110	American Pulverizer Co. Attn: Manager or Agent 1319 Macklind Ave. Saint Louis, MO 63110			55,211.16
De Lage Landen Financial Attn: Mgr, Agt, Officer 1111 Old Eagle School Rd. Wayne, PA 19087	De Lage Landen Financial Attn: Mgr, Agt, Officer 1111 Old Eagle School Rd. Wayne, PA 19087	Sennebogen 835M Material Handler, ser.#835.0.1061		245,000.00 (200,000.00 secured)
Guy Shavender Trucking Attn: Manager or Agent P.O. Box 206 Pantego, NC 27860	Guy Shavender Trucking Attn: Manager or Agent P.O. Box 206 Pantego, NC 27860			33,903.24
AAA Security Systems, Inc. Attn: Manager or Agent 406 Becker Dr Roanoke Rapids, NC 27870	AAA Security Systems, Inc. Attn: Manager or Agent 406 Becker Dr Roanoke Rapids, NC 27870		Disputed	33,409.24
Thompson Trucking, Inc. Attn: Manager or Agent P.O. Box 969 Concord, VA 24538	Thompson Trucking, Inc. Attn: Manager or Agent P.O. Box 969 Concord, VA 24538			30,399.66

B4 (Official Form 4) (12/07) - Cont.

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor(s)

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Grayson Mitchell, Inc. Attn: Manager or Agent P.O. Box 128 Emporia, VA 23847	Grayson Mitchell, Inc. Attn: Manager or Agent P.O. Box 128 Emporia, VA 23847			24,480.00
Price's Refrigeration Svc Attn: Manager or Agent PO Box 1328 Roanoke Rapids, NC 27870	Price's Refrigeration Svc Attn: Manager or Agent PO Box 1328 Roanoke Rapids, NC 27870			23,808.33
Hustler Conveyor Co. Attn: Manager or Agent 4101 Crusher Dr O Fallon, MO 63368	Hustler Conveyor Co. Attn: Manager or Agent 4101 Crusher Dr O Fallon, MO 63368			17,155.20
CNH Capital Attn: Manager or Agent P.O. Box 9218 Old Bethpage, NY 11804-9218	CNH Capital Attn: Manager or Agent P.O. Box 9218 Old Bethpage, NY 11804-9218			15,400.00

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date April 16, 2012

Signature /s/ James Thomas Tart, Jr.
James Thomas Tart, Jr.
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

B6 Summary (Official Form 6 - Summary) (12/07)

**United States Bankruptcy Court
Eastern District of North Carolina - Wilson Division**

In re United Salvage & Auto USA, Inc.,
Debtor

Case No. _____
Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A - Real Property	Yes	1	587,780.00		
B - Personal Property	Yes	5	2,688,170.08		
C - Property Claimed as Exempt	Yes	3			
D - Creditors Holding Secured Claims	Yes	3		7,591,260.46	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	Yes	2		487,352.94	
F - Creditors Holding Unsecured Nonpriority Claims	Yes	8		4,902,133.58	
G - Executory Contracts and Unexpired Leases	Yes	2			
H - Codebtors	Yes	3			
I - Current Income of Individual Debtor(s)	No	0			N/A
J - Current Expenditures of Individual Debtor(s)	No	0			N/A
Total Number of Sheets of ALL Schedules		27			
Total Assets			3,275,950.08		
Total Liabilities				12,980,746.98	

**United States Bankruptcy Court
Eastern District of North Carolina - Wilson Division**

In re United Salvage & Auto USA, Inc.,
Debtor

Case No. _____
Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. § 101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	
Student Loan Obligations (from Schedule F)	
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	
TOTAL	

State the following:

Average Income (from Schedule I, Line 16)	
Average Expenses (from Schedule J, Line 18)	
Current Monthly Income (from Form 22A Line 12; OR, Form 22B Line 11; OR, Form 22C Line 20)	

State the following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column		
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		
4. Total from Schedule F		
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		

B6A (Official Form 6A) (12/07)

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a cotenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim." If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C - Property Claimed as Exempt.

Description and Location of Property	Nature of Debtor's Interest in Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption	Amount of Secured Claim
Vacant land with timber consisting of 23.96 acres, Hwy. 903, Halifax, NC (Tax value shown)	Fee simple	-	19,170.00	100,000.00
Commercial office building, maintenance shop and non-ferrous warehouse located on 6.18 a. (Tract A) and 1.87 a. (Tract C), 11476 Hwy 903, Halifax, NC (Tax value shown)	Fee simple	-	527,220.00	1,398,000.00
2.26 a. (Tract B), located on Hwy. 903, Halifax, NC (Shredder site) (Tax value shown)	Fee simple	-	25,700.00	5,866,694.87
Vacant land consisting of 3.27 a. located on Easton Street ("Love Land") (Tax value shown)		-	15,690.00	0.00

Sub-Total > 587,780.00 (Total of this page)

Total > 587,780.00

(Report also on Summary of Schedules)

0 continuation sheets attached to the Schedule of Real Property

B6B (Official Form 6B) (12/07)

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petitioner is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property."

If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
1. Cash on hand		Petty cash - used to fund on-site scale purchases	-	882.00
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.		Checking account located at PNC Bank, Roanoke Rapids, ending in 1994	-	22,232.74
		Checking account located at PNC Bank, Roanoke Rapids (Purchase account), ending in 2006	-	49,568.37
		Checking account located at Citizens Community Bank, Roanoke Rapids, ending in 5231	-	561.35
		Checking account located at Citizens Community Bank (Purchase account), Roanoke Rapids, ending in 0844	-	5,150.62
		Checking account located at BB&T, Roanoke Rapids, ending in 3037	-	0.00
		Checking account located at BB&T, Roanoke Rapids, ending in 9995	-	0.00
3. Security deposits with public utilities, telephone companies, landlords, and others.	X			
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
			Sub-Total >	78,395.08
			(Total of this page)	

4 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re United Salvage & Auto USA, Inc., Case No. _____
 Debtor

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			
15. Government and corporate bonds and other negotiable and nonnegotiable instruments.	X			
16. Accounts receivable.		Rock River Falls, LLC in the amount \$2,290,990.74. Amount believed to be collectible: \$0.00.	-	0.00
17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owed to debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			

Sub-Total > 0.00
 (Total of this page)

Sheet 1 of 4 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re United Salvage & Auto USA, Inc.,

Case No. _____

Debtor

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
		2002 GMC Truck, VIN 1013	-	4,700.00
		2007 Chevrolet Silverado Truck, VIN 9283	-	9,000.00
		2008 Chevrolet Silverado Truck, VIN 9846	-	16,000.00
		1993 Freightliner Truck, VIN 3091	-	1,500.00
		1989 Mack Truck, VIN 2300	-	500.00
		One-half ownership interest in 2006 Cadillac STS-V, VIN 4339 (Total value - \$12,000.00)	-	6,000.00
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.		Misc. office equipment and furniture consisting of computers, security camera system, software, copiers shredder, table, desks, chairs, TVs, refrigerators, filing cabinets	-	5,000.00
29. Machinery, fixtures, equipment, and supplies used in business.		Sennebogen 835M Material Handler, ser.#835.0.1061	-	200,000.00
		Downstream equipment: Brute Force Feeder; Infeed Conveyor; AIP24 Mangnetic Head Pulley; ECS 60 Eddy Current Separator, Type M and Frame; NF Discharge Conveyor; Waste Discharge Conveyor; Picking Conveyor; Novitane Kit Belt Repair, spare belt; system control and literature	-	125,000.00
		2006 Sierra 4200 Baler/Logger (S/N 0725106) and 2006 Atoka Trailer (VIN1A9L848346A245774) with Crane and Engine	-	150,000.00
		American Pulverizer-Shredder System; DC Motors and cabinet; Computer Hardware, software; Radiation Detection System (Value-\$1,500,000.00); 2008 Sennebogen 835M C Material Handler; Bldg for motors, separator (Value-\$200,000)	-	1,700,000.00
		Misc. machinery and equipment consisting of cranes, scales, pressure washer, welder, loader, forklift, loaders, motor, etc.	-	150,000.00
30. Inventory.		Fines and fluff	-	100,000.00
		Ferrous & non-ferrous metals	-	25,000.00
			Sub-Total >	2,492,700.00
			(Total of this page)	

Sheet 3 of 4 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re United Salvage & Auto USA, Inc., Case No. _____
 Debtor

SCHEDULE B - PERSONAL PROPERTY
 (Continuation Sheet)

Type of Property	N O N E	Description and Location of Property	Husband, Wife, Joint, or Community	Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption
31. Animals.	X			
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.		Proceeds from insurance claims for damaged rotor and repairs-estimated	-	0.00
		The US Shredder and Castings Group - Deposit paid pursuant to 3/15/2011 contract	-	25,000.00

Sub-Total >	25,000.00
(Total of this page)	
Total >	2,688,170.08

(Report also on Summary of Schedules)

Sheet 4 of 4 continuation sheets attached to the Schedule of Personal Property

B6D (Official Form 6D) (12/07)

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor", include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H", "W", "J", or "C" in the column labeled "Husband, Wife, Joint, or Community".

If the claim is contingent, place an "X" in the column labeled "Contingent". If the claim is unliquidated, place an "X" in the column labeled "Unliquidated". If the claim is disputed, place an "X" in the column labeled "Disputed". (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled "Amount of Claim Without Deducting Value of Collateral" and "Unsecured Portion, if Any" in the boxes labeled "Total(s)" on the last sheet of the completed schedule. Report the total from the column labeled "Amount of Claim" also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled "Unsecured Portion" on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R H W J C	Husband, Wife, Joint, or Community			C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN							
Account No. xxxxxxxx3333 Creditor #: 1 Ally Attn: Manager or Agent P.O. Box 380902 Bloomington, MN 55438-0902	X -	03/01/08 1st lien One-half ownership interest in 2008 Cadillac Escalade, VIN 4578 (Total value - \$28,000)					24,900.00	10,900.00	
Account No. xxxxxxxx9470 Creditor #: 2 Ally Attn: Manager or Agent P.O. Box 380902 Bloomington, MN 55438-0902	X -	9/25/09 1st lien 2009 Lincoln Mark X, VIN 1328					24,500.00	9,000.00	
Account No. xxxxxxxxxxx-x0011 Creditor #: 3 BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	X -	Downstream equipment: Brute Force Feeder; Infeed Conveyor; AIP24 Mangnetic Head Pulley; ECS 60 Eddy Current Separator, Type M and Frame; NF Discharge Conveyor; Waste Discharge Conveyor; Picking Conveyor; Novitane Kit Belt Repair, spare belt;					281,101.22	156,101.22	
Account No. xxxxxxxxxxx-x0001 Creditor #: 4 BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	X -	2006 Sierra 4200 Baler/Logger (S/N 0725106) and 2006 Atoka Trailer (VIN1A9L848346A245774) with Crane and Engine					77,735.58	0.00	
Subtotal (Total of this page)							408,236.80	176,001.22	

2 continuation sheets attached

B6D (Official Form 6D) (12/07) - Cont.

In re United Salvage & Auto USA, Inc., Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R H W J C	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN						
Account No. xxxxxxxxxxx-x0009 Creditor #: 5 BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	X -	Lien on inventory and general intangibles					763,331.09	638,331.09
		Value \$	125,000.00					
Account No. xxxxxxxxxxx-1001 Creditor #: 6 BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	X -	11/07/07	1st lien One-half ownership interest in 2007 Cadillac Escalade, VIN 5090 (Total value - \$22,500.00)				9,020.00	0.00
		Value \$	11,250.00					
Account No. xxxxxxxxxxx-x0003 Creditor #: 7 BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	-	06/11/08	1st liens 2-2008 Chevrolet Silverado Trucks, VIN 4686 & 1540				9,046.54	0.00
		Value \$	16,500.00					
Account No. xxxxxxxxxxx-x0010 Creditor #: 8 BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	X -	Lien on equipment					172,961.16	0.00
		Value \$	227,264.42					
Account No. xxxxxxxxxxx-x0007 Creditor #: 9 BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	X -	1st & 2nd D/T-2.26 a.(Tract B), located on Hwy. 903, Halifax, NC (\$25,700); 1st lien-Amer.Pulv-Shredder;DC motors, cab;computer hard/software;Radiation detect.sys.; 2008 Sennebogen 835M Material Handler; Bldg (\$1,700,000)					4,468,694.87	2,742,994.87
		Value \$	1,725,700.00					
Subtotal (Total of this page)							5,423,053.66	3,381,325.96

Sheet 1 of 2 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

B6D (Official Form 6D) (12/07) - Cont.

In re United Salvage & Auto USA, Inc.
Debtor

Case No. _____

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS
(Continuation Sheet)

CREDITOR'S NAME AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E D E B T O R H W J C	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
		DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN						
Account No. xxxx0319 Creditor #: 10 Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970	X -	1st D/T	Vacant land with timber consisting of 23.96 acres, Hwy. 903, Halifax, NC (Tax value shown)				100,000.00	80,830.00
		Value \$	19,170.00					
Account No. xxxx8284 Creditor #: 11 Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970	X -	1st D/T-Comm. Office bldg, maint. shop & warehouse located on 6.18 a. (Tract A) & 1.87 a. (Tract C), 11476 Hwy 903 (Tax value-\$527,220); 3rd D/T on 2.26 a. (Tract B), Halifax, NC (no equity)					133,000.00	0.00
		Value \$	527,220.00					
Account No. xxxx8375 Creditor #: 12 Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970	X -	2nd D/T-comm. office bldg., maint. shop & warehouse located on 6.18 a. (Tract A) and 1.87 a. (Tract C), 11476 Hwy 903 (remain. equity-\$394,220); 4th D/T on 2.26 a. (Tract B), Halifax, NC (no equity)					1,265,000.00	870,780.00
		Value \$	394,220.00					
Account No. xxxx8299 Creditor #: 13 Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970	X -	3/15/11 1st lien 2011 Chevrolet Equinox, VIN 5985					16,970.00	470.00
		Value \$	16,500.00					
Account No. xxxx7204 Creditor #: 14 De Lage Landen Financial Attn: Mgr, Agt, Officer 1111 Old Eagle School Rd. Wayne, PA 19087	X -	Sennebogen 835M Material Handler, ser.#835.0.1061					245,000.00	45,000.00
		Value \$	200,000.00					
Subtotal (Total of this page)							1,759,970.00	997,080.00
Total (Report on Summary of Schedules)							7,591,260.46	4,554,407.18

Sheet 2 of 2 continuation sheets attached to
Schedule of Creditors Holding Secured Claims

B6E (Official Form 6E) (4/10)

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

 Domestic support obligations

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

 Extensions of credit in an involuntary case

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

 Wages, salaries, and commissions

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to \$11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

 Contributions to employee benefit plans

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

 Certain farmers and fishermen

Claims of certain farmers and fishermen, up to \$5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

 Deposits by individuals

Claims of individuals up to \$2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

 Taxes and certain other debts owed to governmental units

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

 Commitments to maintain the capital of an insured depository institution

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507(a)(9).

 Claims for death or personal injury while debtor was intoxicated

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

B6E (Official Form 6E) (4/10) - Cont.

In re United Salvage & Auto USA, Inc.,
Debtor

Case No. _____

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS
(Continuation Sheet)

Taxes and Certain Other Debts
Owed to Governmental Units

TYPE OF PRIORITY

CREDITOR'S NAME, AND MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions.)	C O D E B O R	H W J C	Husband, Wife, Joint, or Community DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
								AMOUNT ENTITLED TO PRIORITY
Account No. Creditor #: 1 Halifax Co. Tax Collector Attn: Manager or Agent 357 Ferrell Lane Halifax, NC 27839		-	Ad valorem taxes				373.13	0.00 373.13
Account No. Creditor #: 2 N.C. Dept. of Revenue Attn: Managing Agent P.O. Box 25000 Raleigh, NC 27640		-	2007 to 2010 Sales tax	X		X	486,979.81	0.00 486,979.81
Account No.								
Account No.								
Account No.								

Subtotal (Total of this page)	487,352.94	0.00 487,352.94
Total (Report on Summary of Schedules)	487,352.94	0.00 487,352.94

Sheet 1 of 1 continuation sheets attached to
Schedule of Creditors Holding Unsecured Priority Claims

B6F (Official Form 6F) (12/07)

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether the husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community				C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H	W	J	C				
Account No. Creditor #: 1 AAA Security Systems, Inc. Attn: Manager or Agent 406 Becker Dr Roanoke Rapids, NC 27870	-						X		33,409.24
Account No. xxx9795 Creditor #: 2 Airgas National Welders Attn: Manager or Agent PO Box 31007 Charlotte, NC 28231-1007	-								1,859.90
Account No. x8292 Creditor #: 3 All-Pro Hydraulics Attn: Manager or Agent 7692 NC 11 S. Ayden, NC 28513	-								2,536.57
Account No. x-xx2372 Creditor #: 4 American Pulverizer Co. Attn: Manager or Agent 1319 Macklind Ave. Saint Louis, MO 63110	-								55,211.16
Subtotal (Total of this page)									93,016.87

7 continuation sheets attached

B6F (Official Form 6F) (12/07) - Cont.

In re United Salvage & Auto USA, Inc., Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. xx8909 Creditor #: 5 ASC Construction Equipment Co. Attn: Manager or Agent 9115 Harris Corners Pkwy, Ste 450 Charlotte, NC 28269	-						5,539.65
Account No. xxxxxxxxxxx-x0001 Creditor #: 6 BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	X		02/16/07 Collateral for loan is real property owned by Rock River Falls, LLC				4,109,032.47
Account No. xxxx-xxxx-xxxx-7113 Creditor #: 7 BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847	-		Credit card				14,700.00
Account No. Creditor #: 8 Brittenham's Rebuilding Svc Attn: Manager or Agent PO Box 40 Ahoskie, NC 27910	-						1,854.83
Account No. Creditor #: 9 Carlton Group, Inc. Attn: Manager or Agent 120 Landmark Dr Greensboro, NC 27409	-						1,886.09
Sheet no. <u>1</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims						Subtotal (Total of this page)	4,133,013.04

B6F (Official Form 6F) (12/07) - Cont.

In re United Salvage & Auto USA, Inc., Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C						
Account No. xxxx-xxxx-xxxx-5488 Creditor #: 10 Chase Attn: Manager or Agent PO Box 15153 Wilmington, DE 19886-5153	X	-					9,000.00	
Account No. xxxx-xxxx-xxxx-1778 Creditor #: 11 CNH Capital Attn: Manager or Agent P.O. Box 9218 Old Bethpage, NY 11804-9218	X	-					15,400.00	
Account No. x0055 Creditor #: 12 Colony Tire Corp. Attn: Manager or Agent P.O. Box 1070 Charlotte, NC 28201		-					7,352.27	
Account No. Creditor #: 13 Dickens Construction Attn: Manager or Agent 465 Ruritan Drive Emporia, VA 23847		-					100,000.00	
Account No. xx-xxISAL Creditor #: 14 East Coast Resources, LLC Attn: Manager or Agent 1790 Darbytown Rd. Richmond, VA 23231		-					4,849.34	
Sheet no. <u>2</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	136,601.61

B6F (Official Form 6F) (12/07) - Cont.

In re United Salvage & Auto USA, Inc., Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No. Creditor #: 15 Electric Motor Shop Attn: Manager or Agent 2531 Raleigh Rd Rocky Mount, NC 27803		-					867.88	
Account No. xxx5292 Creditor #: 16 Eriez Manufacturing Attn: Manager or Agent 2200 Asbury Road Erie, PA 16506		-				X	206,520.00	
Account No. xxxxxx0458 Creditor #: 17 Fastenal Co. Attn: Manager or Agent P.O. Box 978 Winona, MN 55987		-					6,571.00	
Account No. Creditor #: 18 Geological Resources, Inc. Attn: Manager or Agent 2301-F Crown Pt Executive Dr Charlotte, NC 28227		-					5,835.86	
Account No. Creditor #: 19 Grayson Mitchell, Inc. Attn: Manager or Agent P.O. Box 128 Emporia, VA 23847		-					24,480.00	
Sheet no. <u>3</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	244,274.74

B6F (Official Form 6F) (12/07) - Cont.

In re United Salvage & Auto USA, Inc., Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No. Creditor #: 20 Guy Shavender Trucking Attn: Manager or Agent P.O. Box 206 Pantego, NC 27860	-						33,903.24	
Account No. x-xx2133 Creditor #: 21 Hustler Conveyor Co. Attn: Manager or Agent 4101 Crusher Dr O Fallon, MO 63368	-						17,155.20	
Account No. 8177 Creditor #: 22 KH Smith Communications Attn: Manager or Agent P.O. Box 425 Sharpsburg, NC 27878	-						1,955.73	
Account No. 1473 Creditor #: 23 Lynch's Office Supply Co. Attn: Manager or Agent 921 Roanoke Ave Roanoke Rapids, NC 27870	-						2,243.70	
Account No. x3895 Creditor #: 24 Manning Fulton & Skinner PA Attn: Manager or Agent PO Box 20389 Raleigh, NC 27619	-						3,350.00	
Sheet no. <u>4</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	58,607.87

B6F (Official Form 6F) (12/07) - Cont.

In re United Salvage & Auto USA, Inc., Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No. Creditor #: 25 Martin County Landfill Attn: Manager or Agent P.O. Box 668 Williamston, NC 27892	-						2,113.60	
Account No. Creditor #: 26 Nash Co. Health Dept. Attn: Manager or Agent P.O. Box 849 Nashville, NC 27856	-						55,516.30	
Account No. xxxx6092 Creditor #: 27 Northfield Insurance Co. Attn: Manager or Agent 385 Washington St. Saint Paul, MN 55102	-		2010 to 2011 General liability insurance audit				9,066.75	
Account No. Creditor #: 28 OSHA Attn: Manger or Agent 1101 Mail Service Center Raleigh, NC 27699	-					X	7,500.00	
Account No. xxx2473 Creditor #: 29 Pantego Overhead Doors Attn: Manager or Agent 964 Main Stem Rd. Pantego, NC 27860	-						1,034.76	
Sheet no. <u>5</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	75,231.41

B6F (Official Form 6F) (12/07) - Cont.

In re United Salvage & Auto USA, Inc., Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B T O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM	
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.					
Account No. Creditor #: 30 PCG Solid Waste Mgmt. Attn: Manager or Agent P.O. Box 189 Elizabeth City, NC 27907	-						71,511.23	
Account No. Creditor #: 31 Price's Refrigeration Svc Attn: Manager or Agent PO Box 1328 Roanoke Rapids, NC 27870	-						23,808.33	
Account No. 1540 Creditor #: 32 Quad Plus Attn: Manager or Agent PO Box 186 New Lenox, IL 60451	-						5,774.00	
Account No. xxx4860 Creditor #: 33 R.W. Moore Equipment Co. Attn: Manager or Agent PO Box 25068 Raleigh, NC 27611	-						974.09	
Account No. Creditor #: 34 Regional Conveyor Svc Attn: Manager or Agent 224 W. 4th St Salem, VA 24153	-						2,665.78	
Sheet no. <u>6</u> of <u>7</u> sheets attached to Schedule of Creditors Holding Unsecured Nonpriority Claims							Subtotal (Total of this page)	104,733.43

B6F (Official Form 6F) (12/07) - Cont.

In re United Salvage & Auto USA, Inc., Case No. _____
 Debtor

SCHEDULE F - CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS
 (Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (See instructions above.)	C O D E B O R	Husband, Wife, Joint, or Community		C O N T I N G E N T	U N L I Q U I D A T E D	D I S P U T E D	AMOUNT OF CLAIM
		H W J C	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.				
Account No. 3968 Creditor #: 35 Sand Science, Inc. Attn: Manager or Agent 1301 North St. Beaufort, SC 29902	-						2,400.00
Account No. x5760 Creditor #: 36 Taylor Auto Supply, Inc. Attn: Manager or Agent PO Box 337 Lawrenceville, VA 23868	-						2,712.97
Account No. Creditor #: 37 Thompson Trucking, Inc. Attn: Manager or Agent P.O. Box 969 Concord, VA 24538	-						30,399.66
Account No. Creditor #: 38 W.Z. Baumgartner & Assoc. Attn: Manager or Agent PO Box 680369 Franklin, TN 37068-0369	-						13,563.48
Account No. Creditor #: 39 Wilson Co. Solid Waste Attn.: Manager or Agent P.O. Box 1728 Wilson, NC 27894	-						7,578.50
Subtotal (Total of this page)							56,654.61
Total (Report on Summary of Schedules)							4,902,133.58

Sheet no. 7 of 7 sheets attached to Schedule of
 Creditors Holding Unsecured Nonpriority Claims

B6G (Official Form 6G) (12/07)

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser", "Agent", etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no executory contracts or unexpired leases.

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
Currituck Co. Public Works Attn: Manager or Agent PO Box 38 Currituck, NC 27929	White Good Program
Dare Co. Public Works Attn: Manager or Agent PO Box 1000 Manteo, NC 27954	White Good Program
Dunning Capital, LLC Attn: Manager or Agent 6837 Falls of Neuse Rd, Ste 206 Raleigh, NC 27615	Broker for business
Great America Leasing Corp. Attn: Manager or Agent P.O. Box 660831 Dallas, TX 75266-0831	Lease of Lanier LD425CSPF Copier, S/N L3665900711
Halifax Co. Public Utilities Attn: Manager/Solid Waste Div. Po Box 70 Halifax, NC 27839	White Good Program
James T. & Audrey Tart 140 W. Homestead Lane Littleton, NC 27850	Lease for real property
Pan American Metals Ltd. Attn: Manager or Agent 93-107 Lockhart Rd 9thFL Ste901 Wanchai Hong Kong	Zorba purchase contract
Pasquotank County Attn: Manager or Agent PO Box 39 Elizabeth City, NC 27907-0039	White Good program
The Shared Logic Group Attn: Manager or Agent 6904 Spring Valley Dr, Ste 305 Holland, OH 43528	Software maintenance and support contract

In re United Salvage & Auto USA, Inc., Case No. _____
Debtor

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES
(Continuation Sheet)

Name and Mailing Address, Including Zip Code, of Other Parties to Lease or Contract	Description of Contract or Lease and Nature of Debtor's Interest. State whether lease is for nonresidential real property. State contract number of any government contract.
The US Shredder & Castings Group Attn: William Tigner PO Box 1021 Trussville, AL 35173	Contract for purchase of rotor
Warren Co. Solid Waste Attn: Manager or Agent 559 Baltimore Rd Warrenton, NC 27589	White Good Program

B6H (Official Form 6H) (12/07)

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	CNH Capital Attn: Manager or Agent P.O. Box 9218 Old Bethpage, NY 11804-9218
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	De Lage Landen Financial Attn: Mgr, Agt, Officer 1111 Old Eagle School Rd. Wayne, PA 19087
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor

SCHEDULE H - CODEBTORS
(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	Ally Attn: Manager or Agent P.O. Box 380902 Bloomington, MN 55438-0902
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	Ally Attn: Manager or Agent P.O. Box 380902 Bloomington, MN 55438-0902
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847

In re United Salvage & Auto USA, Inc.

Case No. _____

Debtor

SCHEDULE H - CODEBTORS

(Continuation Sheet)

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	Chase Attn: Manager or Agent PO Box 15153 Wilmington, DE 19886-5153
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	CNH Capital Attn: Manager or Agent P.O. Box 9218 Old Bethpage, NY 11804-9218
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	De Lage Landen Financial Attn: Mgr, Agt, Officer 1111 Old Eagle School Rd. Wayne, PA 19087
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847
Rock River Falls, LLC 11476 Hwy. 903 Halifax, NC 27839	BB&T ATTN: Jack R. Hayes PO Box 1847 Wilson, NC 27894-1847

Sheet 2 of 2 continuation sheets attached to the Schedule of Codebtors

B6 Declaration (Official Form 6 - Declaration). (12/07)

**United States Bankruptcy Court
Eastern District of North Carolina - Wilson Division**

In re United Salvage & Auto USA, Inc. Debtor(s) Case No. _____
Chapter 11

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 29 sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date April 16, 2012 Signature /s/ James Thomas Tart, Jr.
James Thomas Tart, Jr.
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C. §§ 152 and 3571.

B7 (Official Form 7) (04/10)

**United States Bankruptcy Court
Eastern District of North Carolina - Wilson Division**

In re United Salvage & Auto USA, Inc. Debtor(s) Case No. _____ Chapter 11

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

1. Income from employment or operation of business

None State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$3,788,000.00	January 1, 2012 to April 10, 2012
\$33,265,810.00	2011
\$25,151,175.00	2010

2. Income other than from employment or operation of business

None State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the **two years** immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE
\$9,900.00	2011 from restitution, used oil rebate, timber proceeds

3. Payments to creditors

None **Complete a. or b., as appropriate, and c.**

a. *Individual or joint debtor(s) with primarily consumer debts.* List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within **90 days** immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$600. Indicate with an (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
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None b. *Debtor whose debts are not primarily consumer debts:* List each payment or other transfer to any creditor made within **90 days** immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than \$5,850*. If the debtor is an individual, indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS/ TRANSFERS	AMOUNT PAID OR VALUE OF TRANSFERS	AMOUNT STILL OWING
Dunning Capital	02/27/12, 03/22/12	\$26,520.00	\$0.00
(See attached Exhibit A)		\$0.00	\$0.00

None c. *All debtors:* List all payments made within **one year** immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATE OF PAYMENT	AMOUNT PAID	AMOUNT STILL OWING
--	-----------------	-------------	-----------------------

4. Suits and administrative proceedings, executions, garnishments and attachments

None a. List all suits and administrative proceedings to which the debtor is or was a party within **one year** immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Wilson Co. vs. United Salvage & Auto USA, Inc., 12 CVD 247	Breach of contract	State of NC, Wilson Co. District Court	Pending
Thompson Trucking, Inc. v. United Salvage & Auto, GV12 398	Civil Claim for Money owed	Commonwealth of Virginia, Campbell County General District Court	Pending

* Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Thompson Trucking, Inc. v. United Salvage & Auto, GV12 399	Civil claim for money owed	Commonwealth of Virginia, Campbell County General District Court	Pending
United Salvage & Auto, Inc. and its successors OSHA Citation and Notification of Penalty Inspection No. 315965459, OSHA ID: R5951	Administrative Hearing	Occupational Safety & Health Administration	pending

None b. Describe all property that has been attached, garnished or seized under any legal or equitable process within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
--	-----------------	-----------------------------------

5. Repossessions, foreclosures and returns

None List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY
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6. Assignments and receiverships

None a. Describe any assignment of property for the benefit of creditors made within **120 days** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT
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None b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY
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7. Gifts

None List all gifts or charitable contributions made within **one year** immediately preceding the commencement of this case except ordinary and usual gifts to family members aggregating less than \$200 in value per individual family member and charitable contributions aggregating less than \$100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT
Calvary Baptist Church		5/27/11	Business meal for employees, \$231.00
Quankie Baptist Church		5/31/11	Business meals for employees, \$259.00

8. Losses

- None List all losses from fire, theft, other casualty or gambling within **one year** immediately preceding the commencement of this case **or since the commencement of this case.** (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS
Rotor damaged when unshreddable went through shredder - Value \$225,000.00 (estimated)	Rotor Repairs - \$17,121.19 Replacement Rotor - \$225,000.00 (estimated)	

9. Payments related to debt counseling or bankruptcy

- None List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of the petition in bankruptcy within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Stubbs & Perdue, P.A. 310 Craven Street PO Box 1654 New Bern, NC 28563-1654	02/03/12	\$10,000.00
Stubbs & Perdue, P.A. 310 Craven Street PO Box 1654 New Bern, NC 28563-1654	4/11/2012 *See additional information contained in the Affidavit attached to the Application for Employment of Attorney for the Debtor	\$30,000.00

10. Other transfers

- None a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within **two years** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED
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- None b. List all property transferred by the debtor within **ten years** immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY
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11. Closed financial accounts

- None List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within **one year** immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by or for either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING
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12. Safe deposit boxes

- None List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within **one year** immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY
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13. Setoffs

- None List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within **90 days** preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF
Citizens Community Bank Attn: Mgr, Agt, Officer P.O. Box 490 South Hill, VA 23970	3/30/12	\$16,081.02

14. Property held for another person

- None List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY
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15. Prior address of debtor

- None If the debtor has moved within **three years** immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY
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16. Spouses and Former Spouses

- None If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within **eight years** immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Information.

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW
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None c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION
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18 . Nature, location and name of business

None a. *If the debtor is an individual*, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partner in a partnership, sole proprietor, or was self-employed in a trade, profession, or other activity either full- or part-time within **six years** immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within **six years** immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within **six years** immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
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None b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
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The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within **six years** immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership, a sole proprietor, or self-employed in a trade, profession, or other activity, either full- or part-time.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, records and financial statements

None a. List all bookkeepers and accountants who within **two years** immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS
 Holden, Moss, Knott, et al
 Attn: Manager or Agent
 P.O. Box 177
 Henderson, NC 27536

DATES SERVICES RENDERED
 2010-2012

None b. List all firms or individuals who within the **two years** immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME ADDRESS DATES SERVICES RENDERED

None c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME ADDRESS
 Holden, Moss, Knott, et al Attn: Manager or Agent
 P.O. Box 177
 Henderson, NC 27536

None d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued by the debtor within **two years** immediately preceding the commencement of this case.

NAME AND ADDRESS	DATE ISSUED
BB&T 1583 E. 10th Street Roanoke Rapids, NC 27870	Monthly from 2010 thru 2011
Citizens Community Bank 778 Old Farm South Roanoke Rapids, NC 27870	12/31/09 and 12/31/2010
De Lage Landen Financial Attn: Manager or Agent P.O. Box 41602 Philadelphia, PA 19101	12/31/09 and 12/31/2010

20. Inventories

None a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)
01/31/12	James T. Tart, Jr.	\$788,840.00 (cost)
02/29/12	James T. Tart, Jr.	\$675,000.00 (Cost)

None b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS
01/31/12	Debtor
02/29/12	Debtor

21 . Current Partners, Officers, Directors and Shareholders

None a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST
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None b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	President	100%
Audrey E. Tart 140 W. Homestead Lane Littleton, NC 27850	Secretary	

22 . Former partners, officers, directors and shareholders

None a. If the debtor is a partnership, list each member who withdrew from the partnership within **one year** immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL
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None b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within **one year** immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION
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23 . Withdrawals from a partnership or distributions by a corporation

None If the debtor is a partnership or corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during **one year** immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Audrey Tart 140 W. Homestead Lane Littleton, NC 27850 (2012 not yet available)	2011 Compensation	\$16,195.44
Rock River Falls, LLC	4/16/11 - 12/31/11 Payments of loans where Debtor is guarantor/co-borrower	\$215,980.15
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	2011 Compensation	\$0.00
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	2011 Rent Income	\$60,000.00
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850 (2012 not yet available)	2011 Distributions (majority used to pay Rock River Falls, LLC debt)	\$796,779.75

24. Tax Consolidation Group.

None If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within **six years** immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION

TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds.

None If the debtor is not an individual, list the name and federal taxpayer-identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within **six years** immediately preceding the commencement of the case.

NAME OF PENSION FUND

TAXPAYER IDENTIFICATION NUMBER (EIN)

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

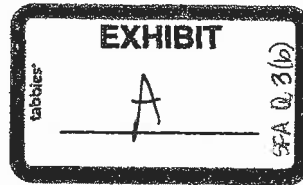
I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date April 16, 2012

Signature /s/ James Thomas Tart, Jr.
James Thomas Tart, Jr.
President

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement: Fine of up to \$500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §§ 152 and 3571



<u>Creditor</u>	<u>Date of Payments</u>	<u>Amount Paid</u>	<u>Amount Still Owed</u>
De Lage Landen	01/31/12	8473.95	
PO Box 41602	02/29/12	8466.07	
Philadelphia, PA	03/30/12	8470.01	
19101- 1602			
Dunning Capital	02/27/12	14,520.00	8,250.00
6837 Falls of Neuse Rd.	03/22/12	12,000.00	
Suite 206			
Raleigh, NC 27615-5308			
New Dixie Oil Corp.	02/02/12	14,860.35	
PO Box 779	03/05/12	11,084.78	
Roanoke Rapids, NC	04/05/12	8,314.18	
27870			
BB&T Financial,FSB	01/9, 11,17,20,23,31	6,300.00	14,500.00
PO Box 380340	02/6,10,14,22,27,29	6,500.00	
Charlotte, NC	03/03,12,19,	4,000.00	
28258-0340			
BCBSNC	02/03/12	10,202.26	7,656.77
PO Box 580017	02/27/12	9,126.49	
Charlotte, NC	04/01/12	9,975.52	
28258-0017			
Fastenal Co.	01/04/12	3,838.01	6,571.00
PO Box 978	02/08/12	2,977.64	
Winona, MN			
55987-0978			
Roanoke Elec. Coop.	01/09/12	20,319.20	
PO Box Drawer 1326	02/08/12	19,677.80	
Ahoskie, NC	03/05/12	17,987.63	
27910-1326			

Citizens Community Bank 778 Old Farm Rd South Roanoke Rapids, NC 27870	03/30/2012	16,750.98
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BB&T 1583 E. 10 th St. Roanoke Rapids, NC 27870	03/07/2012	40,000.00
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**United States Bankruptcy Court
Eastern District of North Carolina - Wilson Division**

In re United Salvage & Auto USA, Inc.
Debtor

Case No. _____
Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Following is the list of the Debtor's equity security holders which is prepared in accordance with Rule 1007(a)(3) for filing in this chapter 11 case.

Name and last known address or place of business of holder	Security Class	Number of Securities	Kind of Interest
James Thomas Tart, Jr. 140 W. Homestead Lane Littleton, NC 27850	common stock		

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, the President of the corporation named as the debtor in this case, declare under penalty of perjury that I have read the foregoing List of Equity Security Holders and that it is true and correct to the best of my information and belief.

Date April 16, 2012

Signature /s/ James Thomas Tart, Jr.
James Thomas Tart, Jr.
President

Penalty for making a false statement or concealing property: Fine of up to \$500,000 or imprisonment for up to 5 years or both.
18 U.S.C §§ 152 and 3571.

**United States Bankruptcy Court
Eastern District of North Carolina - Wilson Division**

In re United Salvage & Auto USA, Inc. Debtor(s) Case No. _____
Chapter 11

VERIFICATION OF CREDITOR MATRIX

I, the President of the corporation named as the debtor in this case, hereby verify that the attached list of creditors is true and correct to the best of my knowledge.

Date: April 16, 2012

/s/ James Thomas Tart, Jr.
James Thomas Tart, Jr./President
Signer/Title

UNITED SALVAGE & AUTO USA, INC.
11476 HIGHWAY 903
HALIFAX, NC 27839

TRAWICK H. STUBBS, JR.
STUBBS & PERDUE, P.A.
PO BOX 1654
NEW BERN, NC 28563

SECURITIES & EXCHANGE COM
OFFICE OF REORGANIZATION
950 E PACES RD SUITE 900
ATLANTA, GA 30326-1382

SECRETARY OF TREASURY
ATTN: MANAGING AGENT
1500 PENNSYLVANIA AVE NW
WASHINGTON, DC 20220

NC DEPT OF REVENUE
ATTN: MANAGING AGENT
PO BOX 1168
RALEIGH, NC 27602

EMPLOYMENT SECURITY COM.
ATTN: MANAGING AGENT
PO BOX 26504
RALEIGH, NC 27611-6504

INTERNAL REVENUE SERVICE
ATTN: MANAGING AGENT
PO BOX 7346
PHILADELPHIA, PA 19101-7346

INTERNAL REVENUE SERVICE
ATTN: MANAGING AGENT
PO BOX 7346
PHILADELPHIA, PA 19101-7346

UNITED STATES ATTORNEY
310 NEW BERN AVENUE
FEDERAL BLDG SUITE 800
RALEIGH, NC 27601-1461

AAA SECURITY SYSTEMS, INC.
ATTN: MANAGER OR AGENT
406 BECKER DR
ROANOKE RAPIDS, NC 27870

AIRGAS NATIONAL WELDERS
ATTN: MANAGER OR AGENT
PO BOX 31007
CHARLOTTE, NC 28231-1007

ALL-PRO HYDRAULICS
ATTN: MANAGER OR AGENT
7692 NC 11 S.
AYDEN, NC 28513

ALLY
ATTN: MANAGER OR AGENT
P.O. BOX 380902
BLOOMINGTON, MN 55438-0902

AMERICAN PULVERIZER CO.
ATTN: MANAGER OR AGENT
1319 MACKLIND AVE.
SAINT LOUIS, MO 63110

ASC CONSTRUCTION EQUIPME
ATTN: MANAGER OR AGENT
9115 HARRIS CORNERS PKWY, 35
CHARLOTTE, NC 28269

AUDREY E. TART
140 W. HOMESTEAD LANE
LITTLETON, NC 27850

BB&T
ATTN: JACK R. HAYES
PO BOX 1847
WILSON, NC 27894-1847

BELL, DAVIS & PITT
ATTN: WALTER W. PITT, JR.
P.O. BOX 21029
WINSTON SALEM, NC 27120-1029

BRITTENHAM'S REBUILDING SVC
ATTN: MANAGER OR AGENT
PO BOX 40
AHOSKIE, NC 27910

CARLTON GROUP, INC.
ATTN: MANAGER OR AGENT
120 LANDMARK DR
GREENSBORO, NC 27409

CHASE
ATTN: MANAGER OR AGENT
PO BOX 15153
WILMINGTON, DE 19886-5153

CITIZENS COMMUNITY BANK
ATTN: MGR, AGT, OFFICER
P.O. BOX 490
SOUTH HILL, VA 23970

CNH CAPITAL
ATTN: MANAGER OR AGENT
P.O. BOX 9218
OLD BETHPAGE, NY 11804-9218

COLONY TIRE CORP.
ATTN: MANAGER OR AGENT
P.O. BOX 1070
CHARLOTTE, NC 28201

CURRITUCK CO. PUBLIC WORKS
ATTN: MANAGER OR AGENT
PO BOX 38
CURRITUCK, NC 27929

DARE CO. PUBLIC WORKS
ATTN: MANAGER OR AGENT
PO BOX 1000
MANTEO, NC 27954

DE LAGE LANDEN FINANCIAL
ATTN: MGR, AGT, OFFICER
1111 OLD EAGLE SCHOOL RD.
WAYNE, PA 19087

DICKENS CONSTRUCTION
ATTN: MANAGER OR AGENT
465 RURITAN DRIVE
EMPORIA, VA 23847

DUNNING CAPITAL, LLC
ATTN: MANAGER OR AGENT
6837 FALLS OF NEUSE RD,STE 206
RALEIGH, NC 27615

EAST COAST RESOURCES, LLC
ATTN: MANAGER OR AGENT
1790 DARBYTOWN RD.
RICHMOND, VA 23231

ELECTRIC MOTOR SHOP
ATTN: MANAGER OR AGENT
2531 RALEIGH RD
ROCKY MOUNT, NC 27803

ERIEZ MANUFACTURING
ATTN: MANAGER OR AGENT
2200 ASBURY ROAD
ERIE, PA 16506

FASTENAL CO.
ATTN: MANAGER OR AGENT
P.O. BOX 978
WINONA, MN 55987

GEOLOGICAL RESOURCES, INC.
ATTN: MANAGER OR AGENT
2301-F CROWN PT EXECUTIVE DR
CHARLOTTE, NC 28227

GRAYSON MITCHELL, INC.
ATTN: MANAGER OR AGENT
P.O. BOX 128
EMPORIA, VA 23847

GREAT AMERICA LEASING COR
ATTN: MANAGER OR AGENT
P.O. BOX 660831
DALLAS, TX 75266-0831

GUY SHAVENDER TRUCKING
ATTN: MANAGER OR AGENT
P.O. BOX 206
PANTEGO, NC 27860

HALIFAX CO. PUBLIC UTILITIES
ATTN: MANAGER/SOLID WASTE DIV.
PO BOX 70
HALIFAX, NC 27839

HALIFAX CO. TAX COLLECTOR
ATTN: MANAGER OR AGENT
357 FERRELL LANE
HALIFAX, NC 27839

HUSTLER CONVEYOR CO.
ATTN: MANAGER OR AGENT
4101 CRUSHER DR
O FALLON, MO 63368

JAMES T. & AUDREY TART
140 W. HOMESTEAD LANE
LITTLETON, NC 27850

JAMES THOMAS TART, JR.
140 W. HOMESTEAD LANE
LITTLETON, NC 27850

KH SMITH COMMUNICATIONS
ATTN: MANAGER OR AGENT
P.O. BOX 425
SHARPSBURG, NC 27878

LYNCH'S OFFICE SUPPLY CO.
ATTN: MANAGER OR AGENT
921 ROANOKE AVE
ROANOKE RAPIDS, NC 27870

MANNING FULTON & SKINNER P
ATTN: MANAGER OR AGENT
PO BOX 20389
RALEIGH, NC 27619

MARTIN COUNTY LANDFILL
ATTN: MANAGER OR AGENT
P.O. BOX 668
WILLIAMSTON, NC 27892

N.C. DEPT. OF REVENUE
ATTN: MANAGING AGENT
P.O. BOX 25000
RALEIGH, NC 27640

NASH CO. HEALTH DEPT.
ATTN: MANAGER OR AGENT
P.O. BOX 849
NASHVILLE, NC 27856

NORTHFIELD INSURANCE CO.
ATTN: MANAGER OR AGENT
385 WASHINGTON ST.
SAINT PAUL, MN 55102

OSHA
ATTN: MANGER OR AGENT
1101 MAIL SERVICE CENTER
RALEIGH, NC 27699

PAN AMERICAN METALS LTD.
ATTN: MANAGER OR AGENT
93-107 LOCKHART RD 9THFL STE
WANCHAI HONG KONG

PANTEGO OVERHEAD DOORS
ATTN: MANAGER OR AGENT
964 MAIN STEM RD.
PANTEGO, NC 27860

PASQUOTANK COUNTY
ATTN: MANAGER OR AGENT
PO BOX 39
ELIZABETH CITY, NC 27907-0039

PCG SOLID WASTE MGMT.
ATTN: MANAGER OR AGENT
P.O. BOX 189
ELIZABETH CITY, NC 27907

PRICE'S REFRIGERATION SVC
ATTN: MANAGER OR AGENT
PO BOX 1328
ROANOKE RAPIDS, NC 27870

QUAD PLUS
ATTN: MANAGER OR AGENT
PO BOX 186
NEW LENOX, IL 60451

R.W. MOORE EQUIPMENT CO.
ATTN: MANAGER OR AGENT
PO BOX 25068
RALEIGH, NC 27611

REGIONAL CONVEYOR SVC
ATTN: MANAGER OR AGENT
224 W. 4TH ST
SALEM, VA 24153

ROCK RIVER FALLS, LLC
11476 HWY. 903
HALIFAX, NC 27839

SAND SCIENCE, INC.
ATTN: MANAGER OR AGENT
1301 NORTH ST.
BEAUFORT, SC 29902

SPROUSE & KURTZ, PLLC
ATTYS FOR G.SHAVENDER TRKG
3109 POPLARWOOD CT, STE 115
RALEIGH, NC 27604

TAYLOR AUTO SUPPLY, INC.
ATTN: MANAGER OR AGENT
PO BOX 337
LAWRENCEVILLE, VA 23868

THE SHARED LOGIC GROUP
ATTN: MANAGER OR AGENT
6904 SPRING VALLEY DR, STE 3
HOLLAND, OH 43528

THE US SHREDDER & CASTINGS GROUP
ATTN: WILLIAM TIGNER
PO BOX 1021
TRUSSVILLE, AL 35173

THOMPSON TRUCKING, INC.
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ATTN: MANAGER OR AGENT
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WILSON CO. SOLID WASTE
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