

STATE OF WISCONSIN

CIRCUIT COURT

MILWAUKEE COUNTY

In re:

SUPER STEEL PRODUCTS CORP.,

Case No. 10CV2686

Assignor.

NOTICE OF RECEIVERSHIP, BAR DATE FOR FILING CLAIMS, AND INJUNCTION

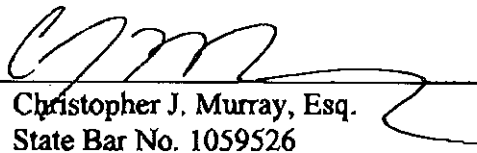
PLEASE TAKE NOTICE that the undersigned has been appointed Receiver over the assets of Super Steel Products Corp. which does business in Milwaukee, Wisconsin, by Order of the Circuit Court for Milwaukee County, Wisconsin, and in proceedings pending in the Circuit Court for Milwaukee County, Wisconsin. The undersigned is the Receiver of all of the property and assets of Super Steel Products Corp. and the Court has vested with the undersigned all of the powers of the Receiver pursuant to Chapter 128, Wisconsin Statutes and the Order entered in these proceedings.

All creditors of Super Steel Products Corp. are required by Order of the Court entered in these proceedings to file their verified claims with the Milwaukee County Circuit Court, the Honorable Mel Flanagan, presiding, Milwaukee County Courthouse, 901 North Ninth Street, Milwaukee, Wisconsin 53233, on or before June 3, 2010. Those failing to timely file their claim with the Court will be precluded from participating in any dividend in this matter.

You are further notified that on March 2, 2010, the Court entered an Order enjoining any proceedings by creditors against Super Steel Products Corp., other than the filing of claims in these proceedings. Super Steel Products Corp., their officers, agents, employees and directors are also enjoined and restrained from transferring or encumbering or otherwise disposing of any of the assets of Super Steel Products Corp.

Dated this 4th day of March, 2010.

BECK, CHAET, BAMBERGER & POLSKY, S.C.
Attorneys for Michael S. Polsky, Esq.
Wis. Stats. Chapter 128 Receiver

By: 
Christopher J. Murray, Esq.
State Bar No. 1059526

P.O. Address:

BECK, CHAET, BAMBERGER & POLSKY, S.C.
Two Plaza East, Suite 1085
330 East Kilbourn Avenue
Milwaukee, WI 53202
Phone: (414) 390-5935
Fax: (414) 273-7786
cjmurray@bcblaw.net

**Should you have questions regarding this proceeding, please contact:
Pat Foster, Paralegal to the Receiver
414-390-5935 – telephone
pfoster@bcblaw.net**

STATE OF WISCONSIN

CIRCUIT COURT

MILWAUKEE COUNTY

In re:

SUPER STEEL PRODUCTS CORP.,

Case No. 10CV2686

Assignor.

PROOF OF CLAIM

_____, of _____
(Print Your Name) (Company Name)

_____, _____, _____
(Street Address) (City) (State & Zip)

deposes and says:

1. Amount of Claim \$ _____.
2. Basis for Claim: _____
3. Date Debt Was Incurred: _____
4. If Court Judgment, Date Obtained: _____
5. Credits and Setoffs: The amount of all payments on this claim has been credited and deducted for the purpose of making this claim. In filing this claim, creditor has deducted all amounts that creditor owes to debtor.
6. Security: Creditor or anyone on creditor's behalf, does not hold any security, collateral or lien for the debt except: _____
7. Supporting Documents: Attach copies of supporting documents such as promissory notes, purchase orders, invoices, itemized statements, contracts, judgments or evidence of security interest or liens. If the documents are not available, explain. If they are voluminous, attach a summary.
8. Attorney: Creditor appoints the undersigned as creditor's attorney to receive future notices.

Creditor Signature

Creditor's Attorney (if any)

Address

Address

Telephone Number

Telephone Number

Required Verification:

Subscribed and sworn to before me this _____ day
of _____, 2010.

Notary Public: _____ County
State of _____
My Commission Expires: _____

Creditors: Claims Must Be Filed By:
June 3, 2010 and mailed to:
Clerk to the Honorable Mel Flanagan
Milwaukee County Courthouse
901 North Ninth Street
Milwaukee, WI 53233

STATE OF WISCONSIN**CIRCUIT COURT****MILWAUKEE COUNTY**

In re:**SUPER STEEL PRODUCTS CORP.,****Case No. 10CV2686****Assignor.**

NOTICE OF THE ENTRY OF ORDER AUTHORIZING RECEIVER TO BORROW FUNDS AND TO GRANT ADDITIONAL LIENS AND SECURITY INTERESTS

TO: ALL CREDITORS AND PARTIES-IN-INTEREST

PLEASE TAKE NOTICE that Michael S. Polsky, Esq., Court-appointed Receiver for Super Steel Products Corp., filed the Receiver's Motion for Entry of an Order Authorizing Receiver to Borrow Funds and to Grant Additional Liens and Security Interests (the "Financing Motion").

On March 2, 2010, the Court entered the Order Authorizing Receiver to Borrow Funds and to Grant Additional Liens and Security Interests (the "Financing Order"). All creditors and parties-in-interest affected by the Financing Order are entitled to notice and an opportunity to object before the Financing Order becomes final. A copy of the Financing Order is attached. If you would like a copy of the Financing Agreement you may contact the Receiver's office.

HEARING ON FINANCING ORDER

If no Objection to the Financing Order is filed on or before March 15, 2010, the Financing Order shall become a Final Order. If an Objection to the Financing Order is filed on a timely basis, the Receiver will immediately schedule a hearing on the Objection to entry of the Financing Order and provide notice to the party who filed a timely Objection.

OBJECTIONS

If you want to file an Objection to the Financing Order, you or your attorney must:

- **File a written Objection to the Financing Order on or before March 15, 2010 explaining the factual and legal basis for your position, at the following address:**

Honorable Mel Flanagan
 Milwaukee County Courthouse
 901 North Ninth Street
 Milwaukee, WI 53233

- **Mail, fax or e-mail a copy of your Objection so that it is received the same date by:**


Michael S. Polsky, Esq.
 Wis. Stats. Chapter 128 Receiver
 Beck, Chaet, Bamberger & Polsky, S.C.
 Two Plaza East, Suite 1085
 330 East Kilbourn Avenue
 Milwaukee, Wisconsin 53202
 (414) 390-5935: Telephone
 (414) 273-7786: Fax
 E-mail: mpolsky@bcblaw.net

- **Appear and explain your position at the hearing which will be scheduled upon the filing of a timely Objection.**

If you or your attorney do not take these steps, the Financing Order will become a Final Order.

Dated this 4th day of March, 2010.

BECK, CHAET, BAMBERGER & POLSKY, S.C.
 Attorneys for Michael S. Polsky, Esq.
 Wis. Stats. Chapter 128 Receiver

By: 
 Christopher J. Murray, Esq.
 State Bar No. 1059526

P.O. Address:

BECK, CHAET, BAMBERGER & POLSKY, S.C.
 Two Plaza East, Suite 1085
 330 East Kilbourn Avenue
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10CV002686

COPY

STATE OF WISCONSIN

CIRCUIT COURT

MILWAUKEE COUNTY

In re:

SUPER STEEL PRODUCTS CORP.,

Assignor.

FILED
 04 MAR -2 2010
 JOHN BARRETT
 Clerk of Circuit Court

Case No.:

Case Code: 30304

ORDER AUTHORIZING RECEIVER TO BORROW FUNDS AND TO GRANT ADDITIONAL LIENS AND SECURITY INTERESTS

Michael S. Polsky, Esq., (the "Receiver"), as WIS. STAT. CHAPTER 128 Receiver of Super Steel Products Corp. ("Super Steel"), having filed with this Court the Receiver's Motion for Entry of an Order Authorizing Receiver to Borrow Funds and to Grant Additional Liens and Security Interests (the "Financing Motion") as well as the Financing Agreement between M&I Marshall & Ilsley Bank ("Lender") and himself, as Receiver (the "Financing Agreement"), and the Court having found cause to enter the following Order after being fully advised in the premises;

The Court hereby finds and concludes as follows:

FINDINGS OF FACT AND CONCLUSIONS OF LAW

1. The Recitals and provisions in the Financing Agreement are true and correct.
2. Lender is willing to extend credit pursuant to the Financing Agreement and to allow use of cash collateral providing that this Order is entered, and security interests in all of Super Steel's assets are granted to Lender which are prior and paramount to all liens, except the interests and liens which were properly perfected at the time these proceedings were commenced.
3. Good cause exists for the entry of an Order authorizing the financing pursuant to the Financing Agreement as it will maximize the value of Super Steel's assets and further is in the best interests of Super Steel, its creditors and the estate.
4. It is necessary to authorize the lending and to allow use of Cash Collateral as defined

in the Financing Agreement to avoid a diminution of the receivership estate.

5. By agreeing to extend credit and allow use of Cash Collateral pursuant to the Financing Agreement and this Order, the Lender is acting in good faith.

6. This Court has jurisdiction over this case pursuant to the Wisconsin Statutes.

NOW, THEREFORE, IT IS HEREBY ORDERED:

1. That the Financing Motion be and hereby is granted.

2. That the terms and conditions of the Financing Agreement executed by and between the Receiver and the Lender are hereby authorized and adopted and made the Order of this Court and incorporated herein by reference as though fully set forth in this Order.

3. All advances made by the Lender during these receivership proceedings are hereby found and ordered to be costs and expenses of administration and reasonable and necessary in these proceedings, and such advances shall be added to and included in the amount which Super Steel owes to the Lender.

4. The Receiver shall give notice to all creditors of Super Steel of this Order and, unless an Objection is filed within ten (10) days from the date of mailing of said notice, this Order shall become a Final Order. In the event an Objection to this Order is filed, this Order shall be deemed an Interim Order, and a hearing will be conducted by this Court to determine whether this Order shall become a Final Order.

Dated this 2 day of March, 2010.



BY THE COURT:

[Handwritten signature] 1/5J

Circuit Court Judge

MICHAEL J. GAN
CIRCUIT COURT