

B 5 (Official Form 5) (12/07)

UNITED STATES BANKRUPTCY COURT

Northern District of Texas

INVOLUNTARY PETITION

IN RE (Name of Debtor – If Individual: Last, First, Middle)

SIPAC Recycling, LLC

ALL OTHER NAMES used by debtor in the last 8 years (Include married, maiden, and trade names.)

Last four digits of Social-Security or other Individual's Tax-I.D. No./Complete EIN (If more than one, state all.):

45-0670940

STREET ADDRESS OF DEBTOR (No. and street, city, state, and zip code)

2109 Ruder St.
Dallas, Tx

MAILING ADDRESS OF DEBTOR (If different from street address)

FILED

MAR 21 2012

TAWANA C. MARSHALL, CLERK
U.S. BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS

COUNTY OF RESIDENCE OR PRINCIPAL PLACE OF BUSINESS

Dallas

ZIP CODE
75212

ZIP CODE

LOCATION OF PRINCIPAL ASSETS OF BUSINESS DEBTOR (If different from previously listed addresses)

Dallas

CHAPTER OF BANKRUPTCY CODE UNDER WHICH PETITION IS FILED

Chapter 7 Chapter 11

INFORMATION REGARDING DEBTOR (Check applicable boxes)

Nature of Debts
(Check one box.)

Petitioners believe:

- Debts are primarily consumer debts
- Debts are primarily business debts

Type of Debtor
(Form of Organization)

- Individual (Includes Joint Debtor)
- Corporation (Includes LLC and LLP)
- Partnership
- Other (If debtor is not one of the above entities, check this box and state type of entity below.)

Nature of Business
(Check one box.)

- Health Care Business
- Single Asset Real Estate as defined in 11 U.S.C. § 101(51)(B)
- Railroad
- Stockbroker
- Commodity Broker
- Clearing Bank
- Other

VENUE

- Debtor has been domiciled or has had a residence, principal place of business, or principal assets in the District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.
- A bankruptcy case concerning debtor's affiliate, general partner or partnership is pending in this District.

FILING FEE (Check one box)

- Full Filing Fee attached
- Petitioner is a child support creditor or its representative, and the form specified in § 304(g) of the Bankruptcy Reform Act of 1994 is attached. [If a child support creditor or its representative is a petitioner, and if the petitioner files the form specified in § 304(g) of the Bankruptcy Reform Act of 1994, no fee is required.]

PENDING BANKRUPTCY CASE FILED BY OR AGAINST ANY PARTNER OR AFFILIATE OF THIS DEBTOR (Report information for any additional cases on attached sheets.)

Name of Debtor
Lone Star Foxhall, LLC

Case Number
12-31431

Date
03/05/2012

Relationship
Related Company

District
Northern District of Texas

Judge
Judge Jernigan

ALLEGATIONS
(Check applicable boxes)

1. Petitioner (s) are eligible to file this petition pursuant to 11 U.S.C. § 303 (b).
2. The debtor is a person against whom an order for relief may be entered under title 11 of the United States Code.
- 3.a. The debtor is generally not paying such debtor's debts as they become due, unless such debts are the subject of a bona fide dispute as to liability or amount;
- or
- b. Within 120 days preceding the filing of this petition, a custodian, other than a trustee receiver, or agent appointed or authorized to take charge of less than substantially all of the property of the debtor for the purpose of enforcing a lien against such property, was appointed or took possession.

COURT USE ONLY

Name of Debtor SIPAC RECYCLING, LLC.

Case No. _____

Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).

TRANSFER OF CLAIM

REQUEST FOR RELIEF

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

x [Signature]
 Signature of Petitioner or Representative (State title) INC
TEXAS INDUSTRIAL SCRAP IRON & METAL 03/21/2012
 Name of Petitioner III Date Signed
 Name & Mailing AUGUST STANISLAWSKI (AS PRESIDENT)
 Address of Individual TEXAS INDUSTRIAL SCRAP IRON & METAL
 Signing in Representative 3801 N. COMMERCE INC.
 Capacity FT. WORTH, TX. 76106

x _____
 Signature of Attorney _____ Date _____
 Name of Attorney Firm (If any) _____
 Address _____
 Telephone No. _____

x [Signature]
 Signature of Petitioner or Representative (State title) _____
ARIES ASSOCIATES, INC. 03/21/2012
 Name of Petitioner _____ Date Signed _____
 Name & Mailing MOBEEN ASLAM (AS PRESIDENT)
 Address of Individual ARIES ASSOCIATES, INC.
 Signing in Representative 5967 MAHOTEA BOONE
 Capacity TRAIL
WEST LAKE, TX. 76262

x _____
 Signature of Attorney _____ Date _____
 Name of Attorney Firm (If any) _____
 Address _____
 Telephone No. _____

x _____
 Signature of Petitioner or Representative (State title) _____
 Name of Petitioner _____ Date Signed _____
 Name & Mailing _____
 Address of Individual _____
 Signing in Representative _____
 Capacity _____

x _____
 Signature of Attorney _____ Date _____
 Name of Attorney Firm (If any) _____
 Address _____
 Telephone No. _____

PETITIONING CREDITORS

Name and Address of Petitioner	Nature of Claim	Amount of Claim
AUGUST STANISLAWSKI AS PRESIDENT OF TEXAS INDUSTRIAL S.M.#1 3801 N. COMMERCE FT WORTH, TX. 76106	BUSINESS DEBT /	\$250,000.00
MOBEEN ASLAM AS PRESIDENT OF ARIES ASSOCIATES, INC. 5967 MAHOTEA BOONE TRAIL WEST LAKE, TX. 76262	BUSINESS DEBT / LOAN	\$320,000.00
Name and Address of Petitioner	Nature of Claim	Amount of Claim
Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.		Total Amount of Petitioners' Claims \$570,000.00

1 continuation sheets attached

+ \$119,398.00
\$689,398.00

Name of Debtor SIPAC RECYCLING, LLC.

Case No. _____

Check this box if there has been a transfer of any claim against the debtor by or to any petitioner. Attach all documents that evidence the transfer and any statements that are required under Bankruptcy Rule 1003(a).

TRANSFER OF CLAIM

Petitioner(s) request that an order for relief be entered against the debtor under the chapter of title 11, United States Code, specified in this petition. If any petitioner is a foreign representative appointed in a foreign proceeding, a certified copy of the order of the court granting recognition is attached.

Petitioner(s) declare under penalty of perjury that the foregoing is true and correct according to the best of their knowledge, information, and belief.

x James C. Taylor - President
Signature of Petitioner or Representative (State title)

Jesse P. Taylor Oil Co.
Name of Petitioner
03/15/2012
Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
James Taylor 3701 N. Sylvania, Fort Worth, TX 76137 President

x _____
Signature of Attorney
Date

Name of Attorney Firm (If any)
Address
Telephone No.

x Jonathan Snow
Signature of Petitioner or Representative (State title)

JONATHAN SNOW
Name of Petitioner
3/17/2012
Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity
LAGARTOS TRUCKING 301 STONE RIDGE DR MESQUITE, TX 75149

x _____
Signature of Attorney
Date

Name of Attorney Firm (If any)
Address
Telephone No.

x _____
Signature of Petitioner or Representative (State title)

Name of Petitioner
Date Signed

Name & Mailing Address of Individual Signing in Representative Capacity

x _____
Signature of Attorney
Date

Name of Attorney Firm (If any)
Address
Telephone No.

PETITIONING CREDITORS

Name and Address of Petitioner	Nature of Claim	Amount of Claim
<u>JESSE P. TAYLOR - PRESIDENT JAMES C. TAYLOR 3701 N SYLVANIA FT WORTH, TX 76137</u>	<u>HOT CHECKS INVOICES</u>	<u>\$ 100,398.⁰⁰</u>
<u>LAGARTOS TRUCKING - JONATHAN SNOW 301 STONE RIDGE DR. MESQUITE, TX 75149</u>	<u>HOT CHECKS INVOICES</u>	<u>\$ 19,000.⁰⁰</u>
Name and Address of Petitioner	Nature of Claim	Amount of Claim
		<u>5</u>
Total Amount of Petitioners' Claims		<u>\$ 689,398.⁰⁰</u>

Note: If there are more than three petitioners, attach additional sheets with the statement under penalty of perjury, each petitioner's signature under the statement and the name of attorney and petitioning creditor information in the format above.

_____ continuation sheets attached

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE:

SIPAC RECYCLING, LLC
INVOLUNTARY BANKRUPTCY
PETITION

§

§

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Case No.


CORPORATE OWNERSHIP STATEMENT

The undersigned certifies pursuant to Bankruptcy Rule 1010(b) that there are no entities to report that own 10% or more of any class of Jesse P. Taylor Oil Co.'s equity interests.

Respectfully Submitted,

Jesse P. Taylor Oil Co.

By:



James C. Taylor, President

March 21st, 2012

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE:

SIPAC RECYCLING, LLC
INVOLUNTARY BANKRUPTCY
PETITION

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Case No.

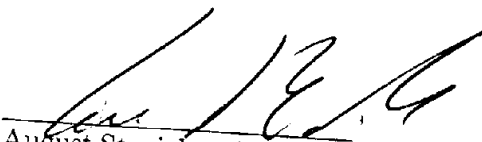
CORPORATE OWNERSHIP STATEMENT

The undersigned certifies pursuant to Bankruptcy Rule 1010(b) that there are no entities to report that own 10% or more of any class of Texas Industrial Scrap Iron & Metal, Inc.'s equity interests.

Respectfully Submitted,

Texas Industrial Scrap Iron & Metal, Inc.

By:


August Stanislawski III, President

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

IN RE:

SIPAC RECYCLING, LLC
INVOLUNTARY BANKRUPTCY
PETITION

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Case No.

CORPORATE OWNERSHIP STATEMENT

The undersigned certifies pursuant to Bankruptcy Rule 1010(b) that there are no entities to report that own 10% or more of any class of Aries Associates, Inc.'s equity interests.

Respectfully Submitted,

Aries Associates, Inc.

By:



Mobeen Aslam, President

March 21st, 2012